

Sun Life Singapore Philanthropic Pledge FAQ

1. What is the Sun Life Singapore Philanthropic Pledge?

The Sun Life Singapore Philanthropic Pledge is a new initiative established with the launch of the SunBrilliance Indexed Universal Life plan in July 2023. Under this initiative, Sun Life Singapore will donate up to 0.5% of the premiums we receive from SunBrilliance Indexed Universal Life towards philanthropic programmes to empower communities in need.

2. Why are we launching the Philanthropic Pledge?

Aligned with Sun Life's core purpose to help clients achieve lifetime financial security and live healthier lives, Sun Life Singapore aims to foster healthier lives, through charitable giving and philanthropic initiatives.

Sun Life Singapore strives to be a strong advocate of philanthropy and with the launch of the new Philanthropic Pledge, we hope to inspire our clients and partners to start their philanthropy journey and build a giving legacy for both their next generation and communities.

3. How is the Sun Life Singapore Philanthropic Pledge different from other insurance-led giving initiatives in the market?

As a custodian and steward for our clients, we understand how insurance is usually focused on "late-stage" giving which only realizes many years down the road. Our Philanthropic Pledge is a unique and first in Singapore initiative which we can accelerate the giving process in order to provide support and relief to communities / beneficiaries at an earlier stage.

4. How does the Sun Life Singapore Philanthropic Pledge work?

Every purchase of SunBrilliance Indexed Universal Life will trigger Sun Life Singapore to donate up to 0.5% from the premiums received, with a cap of US\$20,000 per policy. All proceeds will be channelled through Community Chest, the philanthropy and engagement arm of National Council of Social Service, towards Singapore based programmes aligned with Sun Life's four giving pillars.

5. Who are the beneficiaries of the Philanthropic Pledge?

Donations will be directed to social service agencies and programmes in Singapore to support these four giving pillars in accordance with Sun Life philanthropy goals:

- Type 2 Diabetes prevention, care, awareness & education,
- Mental health,
- Community initiatives that drive Diversity, Equity & Inclusion,
- Disaster relief

6. Does the Philanthropic Pledge apply to all Sun Life Singapore products?

Our Philanthropic Pledge is currently exclusive to the purchase of SunBrilliance Indexed Universal Life.

7. How does one know about the amount of donations raised under our Philanthropic Pledge?

You can read about the annual donation and its social impact report on Sun Life Singapore website (www.sunlife.com.sg) annually.

8. How can one start their philanthropy journey?

As a steward of philanthropy advocacy in the High Net Worth and Ultra High Net Worth communities, Sun Life Singapore had signed a Memorandum of Understanding with Community Chest in 2022 to avail Community Chest Philanthropy Service to our Sun Life Singapore clients and partners to kick-start their philanthropy journey. Through this service, clients and partners will be guided by a Community Chest Relationship Manager who provides support through a structured process to start, manage and track their philanthropy journey.