

## Sun Life International launches a new Indexed Universal Life product

**HAMILTON, Bermuda – (December 20, 2021) –** Sun Life International announced today the launch of Sun Global Solis, its newest flexible premium Indexed Universal Life (IUL) insurance product.

This competitively priced product offers a balance of long-term protection and upside potential to global Ultra High Net Worth (UHNW) and High Net Worth (HNW) Clients.

"Sun Global Solis is a timely addition to our product portfolio," said Michael Grob, Chief High Net Worth Officer, Sun Life International. "The product offers protection from market downturns via a guaranteed minimum interest rate. At the same time, it provides growth potential, offering clients a choice of three cap rate strategies, based on the clients' goals and risk profile."

Among other notable features, the new IUL product features competitive indexed account cap rate options, a 2% cumulative guarantee which may increase the cash surrender value, access to liquidity via loans and partial surrenders after the first contract anniversary, as well as extended issue age and dollar cost averaging at no additional cost.

Sun Life continues to grow and innovate. The new product meets the growing demand for competitive Indexed Universal Life products in High Net Worth and Ultra High Net Worth life insurance markets around the world.

The new product is not available to nationals and residents of the United States, Canada, Bermuda and certain other countries.

## **About Sun Life**

Sun Life is a leading international financial services organization providing insurance, wealth, and asset management solutions to individual and corporate Clients. Sun Life has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, China, Australia,



Singapore, Vietnam, Malaysia and Bermuda. As of September 30, 2021, Sun Life had total assets under management of C\$1.39 trillion. For more information, please visit www.sunlife.com

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

## **About Sun Life International**

Sun Life International is the Bermuda-based unit of Sun Life that focuses on life insurance solutions for High Net Worth (HNW) families around the world. As a pioneer in the international market, Sun Life International has delivered innovative and creative solutions since 1996, which help HNW families and business owners protect their wealth, fund their business succession plans, and help future generations succeed. For more information, please visit <a href="https://www.sunlife.com/international">https://www.sunlife.com/international</a>.

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The Sun Life group of companies operates under the "Sun Life" name. Sun Life Financial Inc., the publicly traded holding company for the Sun Life group of companies, is not a product offering company and is not the guarantor of the obligations of its subsidiaries. Life insurance products available through the international offshore business based in Bermuda are offered by Sun Life Assurance Company of Canada (Bermuda Branch). These products may not be sold in the United States, nor to citizens or residents of the United States, nor to residents of Bermuda and Canada. Other restrictions may apply. In certain communications, the company may be referred to as "Sun Life International" strictly as a marketing name, and no legal significance is express or implied.

SLB 3342 1221 Exp. 1223