Sun Life’s Purpose is to help our Clients achieve lifetime financial security and live healthier lives. Our commitment to sustainability brings our Purpose to life.

Our sustainability plan has three pillars which represent the areas where we have the greatest opportunity to drive positive impact in society, while creating competitive advantage for Sun Life:

Increasing Financial Security | Fostering Healthier Lives | Advancing Sustainable Investing

These efforts build from our foundation of operating as a trusted and responsible business. This area represents table stake issues that we believe every company should act on.

Financial Security

We aspire to increase the lifetime financial security of our Clients, employees and communities. We’re advancing financial security through innovative products and services, proactive education and improved access to and use of insurance and wealth products.

49,000+ financial roadmaps created for Clients in Canada using the new Sun Life One Plan digital tool, helping them build financial confidence and a sustainable future

US$30.5 million in savings for Sun Life and our stop-loss Clients through our Clinical 360 program in the U.S. Combining data analytics and support from clinical experts, the program leads to better treatment outcomes for plan members and lower costs for our Clients.

1.6 million lives covered through affordable insurance policies issued in Asia, improving access to insurance for underserved and low-income people

Healthier Lives

We aspire to improve health and wellness outcomes for all. We offer Clients and employees products, services and tools to help them live healthier lives. We positively impact health and wellness outcomes in society through our focus on increasing access to health care and health and disability insurance. Our investments in community health complement these efforts.

~3 million members added by DentaQuest, increasing access to dental care for low-income people in the U.S.

$46.7 million committed to diabetes awareness, prevention and care globally since 2012, with $5.7 million contributed in 2022. Diabetes is a global epidemic affecting 1 in 10 adults. In many cases, type 2 diabetes can be prevented.

New surrogacy, adoption and fertility services benefits added to group benefits plans in Canada, making health care more inclusive and accessible

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1 Figure includes Individual Clients and a pilot Group Retirement Services Client using our new Sun Life One Plan digital tool. In 2022, we created over 65,000 financial roadmaps for Individual Clients.
2 Affordable insurance products help people in the mass market (including lower-income segments) meet risk protection needs at an accessible price point. The criteria for a product to be considered affordable insurance varies by country and is based on factors such as: insurance premium amount relative to average income, coverage period, underwriting requirements and/or government regulation.
3 DentaQuest is the largest Medicaid dental benefits provider based on membership as of September 2022. Medicaid provides health coverage to low-income people and is one of the largest payers for health care in the U.S.
Sustainable Investing

We aspire to deliver sustainable returns for Clients and drive the transition to a low-carbon, inclusive economy. To pursue our aspiration, we manage capital with environmental, social and governance factors embedded in our investment processes, offer our Clients sustainable investing opportunities and invest assets to support the transition.

$14.2 billion in new sustainable investments since 2021, with $6.5 billion invested in 2022\(^6\) (Goal: $20 billion between 2021-2025)

Net-zero interim targets established for several of our asset management businesses. Refer to our Net Zero by 2050 report for details and our latest updates.

Trusted and Responsible Business

We aspire to be a responsibly-managed business that is Client-focused, competitive, forward-thinking, financially and environmentally resilient, and sustainable for the long term.

Operating ethically, treating our Clients and employees with the utmost respect, and acting on critical environmental and social issues are all vital components of maintaining the longevity and resiliency of our business.

36.9% absolute reduction in greenhouse gas emissions in our operations\(^8\) (Goal: 50% by 2030, 2019 baseline)

89% employee engagement score\(^9\) (third consecutive year), exceeding the global financial norm\(^10\)

36% women (global) and 19% underrepresented ethnicities\(^11\) (North America) in VP+ roles (Goals: 50% and 25%, respectively)

To learn more, read our 2022 Sustainability Report at sunlife.com/sustainability.