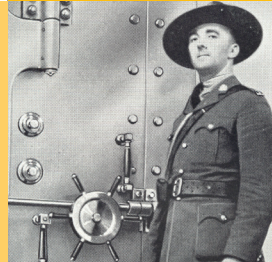
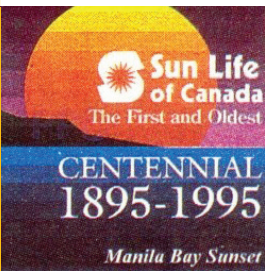


HISTORY OF Sun Life Financial

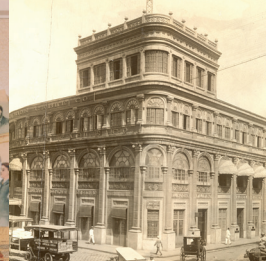
It was the 1860s, the Victorian Era, and a period of expanding horizons and industrial and cultural advancement.

In Montreal, a leading businessman and pillar of society, Mathew Hamilton Gault, had a bold vision of creating an insurance company that would contribute to the economic growth and prosperity of the newly forming country of Canada. He realized his ambition by founding what is now the Sun Life Financial organization. The following milestones tell the story of our company from the time of Mathew Gault to today.

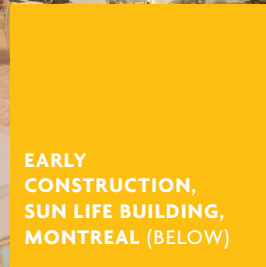




**MATHEW HAMILTON
GAULT, FOUNDER
(ABOVE)**



**SUN LIFE BUILDING,
MANILA (LEFT)**



**EARLY
CONSTRUCTION,
SUN LIFE BUILDING,
MONTREAL (BELOW)**



**SUN LIFE MONTREAL
BUILDING TODAY
(BELOW)**

1865

March 18 – We receive assent from the Legislative Assembly of the Province of Canada to incorporate a company to conduct the business of insurance. However, unfavourable economic conditions delay plans to move forward.

1871

With improved conditions, we commence business as Sun Mutual Life Insurance Company of Montreal, changing our name in 1882 to Sun Life Assurance Company of Canada.

1880s

Sun Life begins its worldwide expansion, and by 1920 operates in 55 countries. This includes Hong Kong in 1892, the U.K. in 1893, and the Philippines and the U.S. in 1895, where we operate to this day.

1914

World War I – Many Sun Life employees contribute to the war effort, the company is among the largest subscribers to War Bonds and they are also sold through the Sun Life sales force.

In Montreal, construction begins on the landmark building known around the world as The Sun Life Building, one of the finest in the British Empire. Its final phase is completed in 1933, and we employ over 1,600 people today in the distinguished building.

1865

1870

1875

1880

1885

1890

1900

1910

FIRST GROUP CLIENT CARD (BELOW)

Trail, B.C.									
Valid Date	1-5-20	PREM. RATE DESCRIPTION			EXTRA PER M	PROFIT CLASS			
-20-		Group Par Monthly			\$.09	Par			
OF ASSURANCE Commencing at \$500 inc. \$100 each 6									
s to max. \$1,500. Past service to count. Renewal date									
ing period 6 months. New Emps. limit age 55 from 15-4									
tset our liability on deaths occurring 1921. 3 mos									
ground 25%, from 1-2-22-50%, from 20-3-23-30 days fo									
from 1-5-24-100%. statement.									
See further Amendments up to Amend. 23/3									
BEGINS IN CALENDAR YEAR	NUMBER OF EMPLOYEES	NUMBER OF ENTRANTS	NUMBER OF EXITS	AMOUNT OF ASSURANCE	AVERAGE RATE PER 1000	TOTAL PREMS. PAID		TOTAL OF CLAIMS	
19 20	1032	-	-	1,072,306	.93	12894.76		7,9	
19 21	1303	567	429	1,288,280	.93	14341.87		5,5	
19 22	1441	679	585	1,381,000	.93	15803.32		6,5	
19 23	1535	1011	706	1,521,000	.94	18480.14		5,2	
19 24	1840	1640	775	1,779,400	.94	24800.05		13,0	

WE'VE COMMITTED
OVER \$11 MILLION TO DATE
TO **DIABETES**

AWARENESS



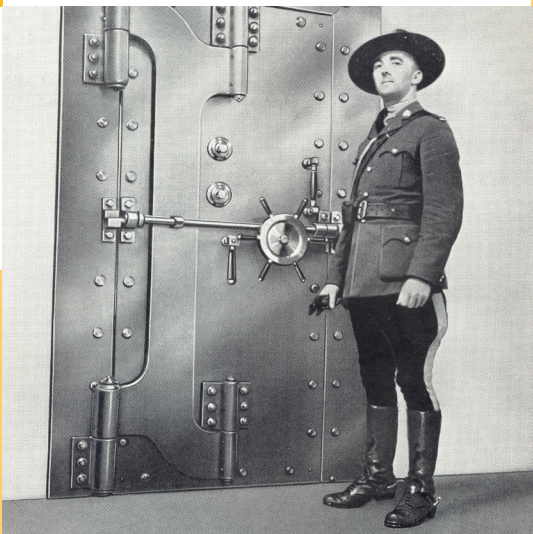
PREVENTION



CARE



RESEARCH



SECRET VAULT
BENEATH MONTREAL
BUILDING (LEFT)

1919

Sun Life is the first company in Canada to offer group life insurance, and within a few years we are an important provider of group benefit plans throughout Canada and the United States.

1925

Sun Life gives \$25,000 to the Banting Research Foundation for the support of medical research including diabetes and insulin, a sizable donation for the time. In 2013, Sun Life commits to the diabetes cause worldwide, committing over \$11 million to research, prevention, education and care initiatives.

1930s

We face the challenges of the Great Depression, then, company assets begin rising again in 1936 as world economies begin their recovery.

1940–1945

World War II – The company’s overseas operations are significantly affected by the war, and in its aftermath we help the families of policyholders by taking special measures to honour claims. Throughout the war, Winston Churchill’s government uses a secret vault three floors beneath our Montreal building to safeguard \$5 billion in securities that helped fund Britain’s war effort.

1920

1925

1930

1935

1940

1945

POST-WAR YEARS

Around the world, economic and political changes cause Sun Life to exit many markets, but we leave behind a favourable reputation that will serve us well as the countries' markets re-open in future years.

SEATED AT THE CONTROLS IS PRESIDENT GEORGE W. BOURKE (RIGHT)



MFS
Investment Management

GROUNDBREAKING CEREMONY, 150 KING ST. W. (BELOW)



NEW HEADQUARTERS, ONE YORK STREET (LEFT)



1958

Sun Life is a pioneer in technology, buying its first computer – a 24 ton Univac II – which sits on a half-acre of space in our head office.

1962

Sun Life becomes a mutual company following a lengthy mutualization process and the buying back of our shares for \$65 million in total.

1978

Sun Life policyholders vote to relocate the company's corporate headquarters from Montreal to Toronto.

1982

Sun Life acquires Massachusetts Financial Services (MFS), the Boston-based investment management company. MFS "invented" the mutual fund in 1924 and today is a global investment manager with operations in over 20 countries.

1984

Construction of Sun Life's worldwide corporate headquarters is completed at the crossroads of King and University Streets in Toronto. The headquarters will move in 2017 to a new building — One York Street, bringing together our downtown Toronto employees in one location.

1950

1955

1960

1965

1970

1975

1980

1985



Birla Sun Life



光大永明人寿
Sun Life Everbright Life



1995

Commencing an era of new expansion in Asia, Sun Life enters the Indonesia market. We operate today as PT Sun Life Financial Indonesia, as well as through joint venture CIMB Sun Life that delivers insurance products to customers of the CIMB Niaga bank nationwide.

The Philippines Post Office honours our 100-year anniversary in the Philippines with two special-issue Sun Life centennial stamps.

1996

Sun Life establishes Sun Life Financial International, offering products to high-net-worth clients around the world. It is based in Bermuda and has regional offices in Dubai, Panama and Singapore.

1998

Sun Life opens a services centre in Waterford, Ireland, followed later by service centres in India and the Philippines. They provide technology and business support services to many parts of the company.

1999

As the insurance market re-opens to foreign companies, we return to India by forming the joint venture Birla Sun Life with the highly respected Aditya V. Birla Group.

In China, Sun Life joins with well-established local partner the China Everbright Group to form Sun Life Everbright.

1990

1995

1996

1997

1998

1999

SUN LIFE FINANCIAL/
CLARICA ANNOUNCE-
MENT (BELOW)



2000

We demutualize and shares of Sun Life Financial Inc. begin trading on March 23 on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges. Over one million eligible policyholders around the world receive demutualization benefits. To mark our new beginning, we adopt the brand name Sun Life Financial and a new corporate logo that combines the sun and the earth.

2000

2001

In December, Sun Life Financial and Clarica Life Insurance Company announce an agreement to combine operations in a landmark transaction to create a powerhouse in the Canadian marketplace. The merger is completed in 2002 and by year's end 2003 the operations are fully integrated.

2001

2002

Sun Life Everbright is granted approval to sell life insurance in Tianjin, China, becoming the first foreign life insurance joint venture to operate in that city and its neighbouring counties.

2002

2004

Our Canadian group retirement services business becomes the leading provider of defined contribution retirement plans in the country by market share, and in 2010 we also become number one in the Canadian group benefits market.

2003

2005

Sun Life Financial is named to the inaugural list of The Global 100 Most Sustainable Corporations in the World, by Corporate Knights, for excellence in social, environmental and strategic governance practices, and appears on the list in many subsequent years.

2004

2005

RISE AND SHINE

a world of investment solutions awaits



Sun Life GREPA
Financial



2008

In the face of the global financial crisis, we remain among the world's strongest insurance companies and continue building our businesses.

2010

We continue building our brand around the world and acquire the naming rights to Sun Life Stadium in Miami, Florida.

Sun Life Global Investments (Canada) Inc. is launched, bringing to Canadians high quality investment products and solutions by leveraging our relationships with world-class investment managers.

2011

We expand our Philippine operations by forming the joint venture Sun Life Grepa Financial, distributing insurance through branches of the Rizal Commercial Banking Corporation nationwide.

Sun Life Everbright receives regulatory approval in China to establish Sun Life Everbright Insurance Asset Management Company, only the 12th such license issued in China.

2012

We enter Vietnam through joint venture PVI Sun Life with strong local partner PVI Holdings.

2013

We enter Malaysia with Sun Life Malaysia Assurance Berhad and Sun Life Malaysia Takaful Berhad, our joint ventures with partners Khazanah Nasional Berhad and CIMB Group Holdings Berhad. Our footprint in Asia now includes 16 companies and six local partners across seven markets in Asia.

We sell our domestic U.S. annuity business, significantly reducing our risk profile. The company now focuses its U.S. operations on the growing group benefits business.

2006

2007

2008

2009

2010

2011

2012

2013



Sun Life Financial



Bentall
Kennedy



Ryan Labs
ASSET MANAGEMENT



PRIME
ADVISORS, INC.

2014

Sun Life Investment Management Inc. is formed, leveraging Sun Life's long-standing investment experience to offer private asset class funds and liability driven investment solutions to institutional investors in Canada.

2014

2015

We celebrate our Sesquicentennial – 150 years since our founding. We take great pride in our heritage and international presence that has enabled us to touch the lives of millions of people around the world, and help them achieve lifetime financial security.

Building our U.S. business, we announce plans to acquire the Employee Benefits business of Assurant, Inc. The transaction, which closed March 1, 2016, created the sixth largest group benefits business in the U.S. with one of the broadest product portfolios in the industry.

2015

In asset management, we grow our Sun Life Investment Management business with three acquisitions: Bentall Kennedy, one of North America's largest real estate investment advisors and service providers, and U.S. institutional asset managers Prime Advisors and Ryan Labs.