

Financial Highlights

Strong capital and financial flexibility

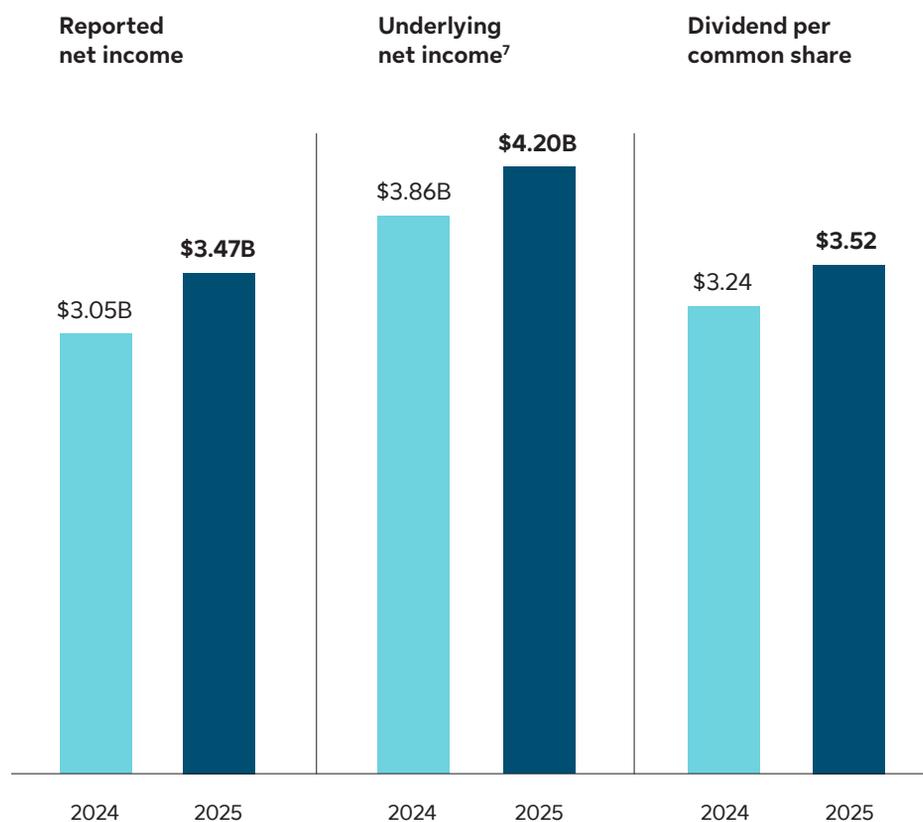
Measure ¹	Medium-Term Objectives ²	4-Year ^{3,4}	2025 Results
Underlying EPS growth	10%	9%	12%
Underlying ROE	20%	17.6%	18.2%
Underlying dividend payout ratio	40-50%	48%	47%

157%

Life insurance capital adequacy test (LICAT) ratio^{5,8}
Sun Life Financial Inc.

23.5%

Financial leverage ratio^{6,7,8}
Target 25%



\$1.60T

Assets under management^{7,8}
4% growth year-over-year

\$237B

Wealth sales and asset management gross flows^{7,9}
21% growth year-over-year

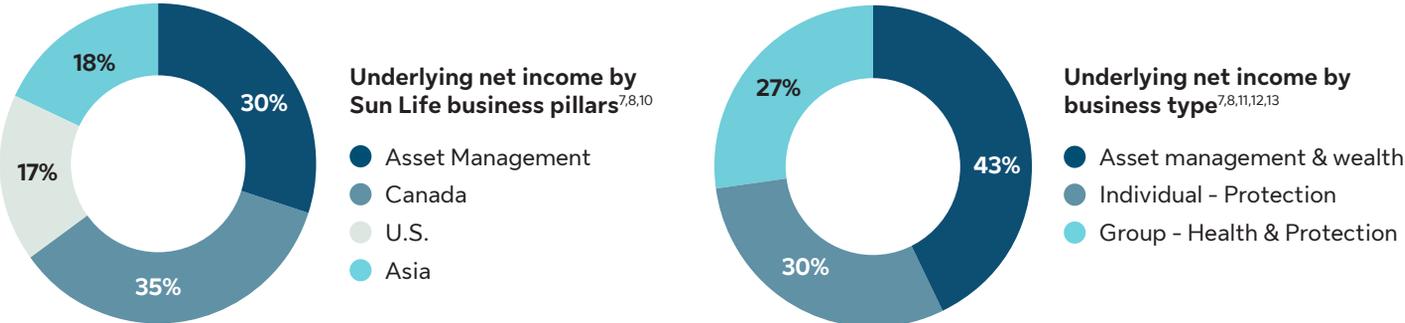
\$7.17B

Insurance sales^{7,9}
25% growth year-over-year

Refer to page 245 for endnotes. All numbers are impacted by rounding and in Canadian dollars, unless otherwise noted. For values to the nearest million, see section C - Financial Summary in our 2025 Annual Management's Discussion and Analysis ("2025 Annual MD&A").

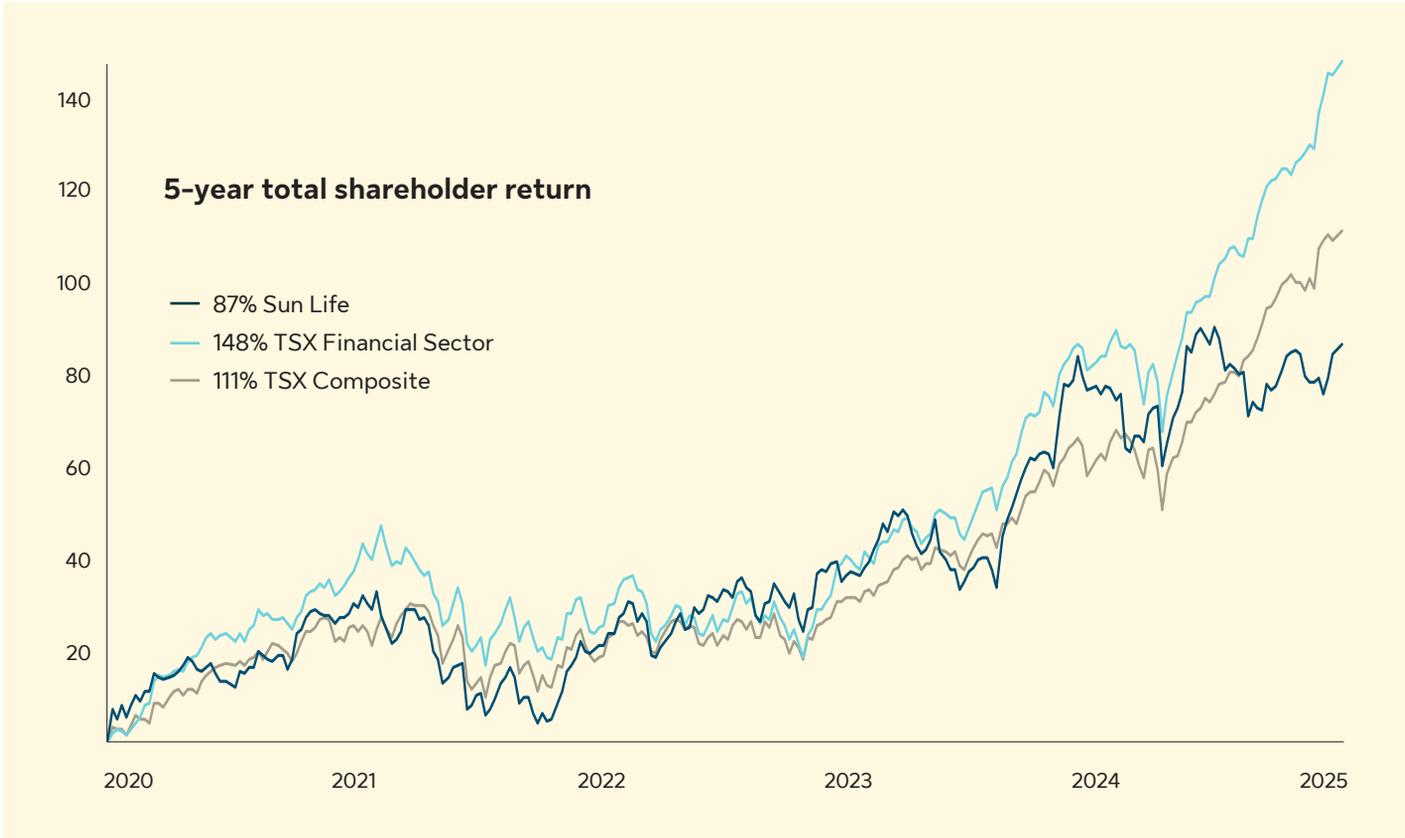
Financial Highlights

Balanced and diversified business model



Refer to page 245 for endnotes. All numbers are impacted by rounding and in Canadian dollars, unless otherwise noted. For values to the nearest million, see section C - Financial Summary in our 2025 Annual Management's Discussion and Analysis ("2025 Annual MD&A").

Delivering shareholder value



Represents Total Shareholder Return as described in our 2025 Management Information Circular. Data source: Bloomberg.