

# Notice of 2020 annual meeting of common shareholders and notice of availability of meeting materials

## NOTICE AND ACCESS

As permitted by the Canadian Securities Administrators and pursuant to an exemption from the proxy solicitation requirement received from the Office of the Superintendent of Financial Institutions, we are using "notice and access" to deliver our Management Information Circular (circular) to our registered and non-registered shareholders for our annual meeting. We are also using "notice and access" to deliver our annual management's discussion and analysis ("MD&A") to our registered shareholders and our MD&A and annual financial statements (together with our MD&A and circular, the "meeting materials") to share ownership account participants and non-registered shareholders.

This means that instead of receiving a paper copy of certain meeting materials, you are receiving this notice, which provides information on how to access these meeting materials online. You will also find below information on how to request paper copies of these meeting materials if you prefer.

Adopting notice and access allows us to reduce our printing and mailing costs, and is consistent with our sustainability strategy.

You will find enclosed with this notice a proxy or voting instruction form, enabling you to vote at our annual meeting.

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## WE ENCOURAGE YOU TO READ THE CIRCULAR BEFORE EXERCISING YOUR VOTE.

Shareholders are invited to attend our annual meeting:

**WHEN:** Tuesday, **May 5, 2020 5:00 P.M. (Toronto time).**

**WHERE:** Virtual only meeting via live audio webcast online at <https://web.lumiagm.com/186947015>

Password: "**sunlife2020**" (case sensitive)

We recommend that you log in at least one hour before the meeting starts.

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## SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS:

- 01 Election of the directors (page 9 of the circular)
- 02 Appointment of the auditor (page 17 of the circular)
- 03 A non-binding advisory vote on our approach to executive compensation (page 18 of the circular)

## MEETING MATERIALS CAN BE FOUND ONLINE ON:

SEDAR at [www.sedar.com](http://www.sedar.com)

EDGAR at [www.sec.gov/edgar.shtml](http://www.sec.gov/edgar.shtml)

Our transfer agent's website at [www.meetingdocuments.com/astca/slf](http://www.meetingdocuments.com/astca/slf)

Our website at [www.sunlife.com/2020agm](http://www.sunlife.com/2020agm)

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## VOTING:

Registered shareholders are asked to return their completed proxies, or exercise their vote by the voting deadline, **May 1, 2020 at 5:00 P.M. (Toronto time)**. Please refer to your proxy for detailed instructions on how to vote.

INTERNET: [www.astvotemyproxy.com](http://www.astvotemyproxy.com)

TELEPHONE: **1 888-489-7352** (toll-free Canada & U.S.)

FAX: **1 866-781-3111** (toll-free Canada & U.S.) or 416-368-2502 (other countries).

MAIL: Please use the envelope provided

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## REQUESTING A PAPER COPY OF MEETING MATERIALS:

Upon request received at any time prior to or up to one year following the date of filing of the circular, annual report, annual financial statements or annual MD&A, as applicable we will send you a paper copy of the document at no cost.

The request can be made online at [www.meetingdocuments.com/astca/slf](http://www.meetingdocuments.com/astca/slf) or by telephone at **1-888-433-6443** (toll-free from Canada and the U.S.) or **416-682-3801** (other countries).

For the circular, your request for a paper copy should be received at least seven business days in advance of the proxy deposit date (being **April 23, 2020**) in order to receive the circular in advance of the voting deadline.

## PLEASE CALL:

AST Trust Company (Canada), our transfer agent, at **1-888-433-6443** (toll-free Canada and the U.S.) or **416-682-3801** (other countries) if you have questions about Notice and Access.

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# Go Digital!

Electronic delivery of other continuous disclosure documents

## REGISTERED SHAREHOLDERS AND SHARE OWNERSHIP ACCOUNT PARTICIPANTS

Sign up for e-delivery at <https://ca.astfinancial.com/SLFGoDigital>

OR by checking the box on the reverse side of your proxy form and providing your email address.

## NON-REGISTERED SHAREHOLDERS IN CANADA AND U.S.

Sign up for e-delivery at [www.proxyvote.com](http://www.proxyvote.com) using the control number on your voting instruction form OR after the meeting by obtaining a unique registration number from your financial intermediary.