




Supporting the Sustainable Development Goals




Through our global sustainability plan and initiatives, Sun Life is contributing to the United Nations Sustainable Development Goals (SDGs). We focus on five in particular that are most material to our business. The chart below offers examples of how our activities contribute to the specific SDG targets where we can make the most impact.

SDG	RELEVANT SDG TARGETS	SUN LIFE'S CONTRIBUTION
3 GOOD HEALTH AND WELL-BEING 	3.4 By 2030, reduce by one-third premature mortality from non-communicable diseases through prevention and treatment and promote mental health and well-being	 <p>Healthier lives</p> <ul style="list-style-type: none"> Supporting broader awareness-building on mental health issues in society Supporting diabetes research, care and prevention with \$42.7 million committed since 2012 Offering products and services that provide coverage of essential health services and risk protection Focusing on mental wellness as one of Sun Life's three areas of employee well-being
	3.8 Achieve universal health coverage, including financial risk protection, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all	 <p>Climate and environmental action</p> <ul style="list-style-type: none"> Reducing greenhouse gas (GHG) emissions Achieving CarbonNeutral® company certification for our global operations Investing in virtual collaboration tools to reduce business travel
	3.9 By 2030, substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water and soil pollution and contamination	
	3.d Strengthen the capacity of all countries, in particular developing countries, for early warning, risk reduction and management of national and global health risks	

Click on each topic above for 2021 examples

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5 GENDER EQUALITY 	5.1 End all forms of discrimination against all women and girls everywhere	 <p>Diversity, equity and inclusion</p> <ul style="list-style-type: none"> Commitment to increase representation of women in VP+ roles globally to 50% by 2025 Employee-led internal inclusion networks, with over 7,700 memberships across all groups Commitment to increase spend with certified diverse suppliers (including women-owned businesses) in North America Code of Conduct covers preventing human trafficking, and maintaining and fostering a respectful, inclusive and healthy work environment without discrimination or harassment
	5.2 Eliminate all forms of violence against all women and girls in the public and private spheres, including trafficking and sexual and other types of exploitation	
	5.4 Recognize and value unpaid care and domestic work through the provision of public services, infrastructure and social protection policies and the promotion of shared responsibility within the household and the family as nationally appropriate	 <p>Talent management</p> <ul style="list-style-type: none"> Offering in-house training and leadership development Diversity-focused social learning platform for employees
	5.5 Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life	 <p>Governance and ethics</p> <ul style="list-style-type: none"> Commitments to board diversity: minimum representation of 35-45% women on our Board of Directors, with an aim to have balanced gender representation by 2025
		 <p>Employee wellness</p> <ul style="list-style-type: none"> Regional offerings for employees including: access to childcare, inclusive paid family and medical leave programs (maternity, paternity, parental/adoption, compassionate and sick) exceeding minimum legal rules




Click on each topic above for 2021 examples

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7 AFFORDABLE AND CLEAN ENERGY 	7.1 By 2030, ensure universal access to affordable, reliable and modern energy services	 Sustainable investing <ul style="list-style-type: none"> Issuing a \$750 million, 10-year sustainability bond; eligible assets include investments in renewable energy, energy efficiency, green buildings and clean transportation projects Investing in renewable energy and energy efficiency projects, with \$12.8 billion invested as of December 31, 2021
	7.2 By 2030, increase substantially the share of renewable energy in the global energy mix	 Climate and environmental action <ul style="list-style-type: none"> Continuing actions to improve energy conservation and eco-efficiency in our offices. For example, procuring renewable energy and investing in energy audits to identify opportunities to improve energy efficiency.
	7.3 By 2030, double the global rate of improvement in energy efficiency	

Click on each topic above for 2021 examples

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8 DECENT WORK AND ECONOMIC GROWTH 	8.3 Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services	 Financial security <ul style="list-style-type: none"> Increasing access to affordable insurance products with ~138,000 microinsurance policies issued since 2018 Supporting job creation and the growth of small- and medium-sized enterprises through our supply chain and procurement. In several countries where Sun Life operates, we make debt financing available to businesses. For example, in Canada in 2021, authorized debt financing totaled over \$3.6 billion. Providing and expanding access to insurance coverage and wealth solutions for all people
	8.4 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavour to decouple economic growth from environmental degradation, in accordance with the 10-year framework of programmes on sustainable consumption and production, with developed countries taking the lead	 Climate and environmental action <ul style="list-style-type: none"> Tackling climate change; achieving CarbonNeutral company certification and reducing GHG emissions intensity Diverting waste in our major office sites
	8.5 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value	 Talent management <ul style="list-style-type: none"> Investing in building technology skills among current and future workers Offering progressive employment practices and a wide range of career opportunities for all people. That includes women, young people and persons with disabilities.
	8.10 Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all	 Diversity, equity and inclusion <ul style="list-style-type: none"> Mentoring, training and resource groups for diverse employees supported by a dedicated diversity, equity and inclusion strategy Committed to ensuring managers make unbiased, performance-driven pay decisions; regularly reviewing pay by gender and other diverse groups

Click on each topic above for 2021 examples

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13 CLIMATE ACTION 	<p>13.1 Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries</p> <hr/> <p>13.3 Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning</p>	<div style="text-align: center;">  <p>Climate and environmental action</p> <ul style="list-style-type: none"> • Committing to a new GHG emissions reduction target of 50% across our global corporate real estate and corporate travel • Assessing the potential effects of various climate change-related impacts on our office locations and investment properties • Achieving CarbonNeutral company certification for our global operations • Evaluating potential new suppliers on their sustainability performance • Understanding and disclosing risks and opportunities related to climate change; refer to our 2021 Annual Report and CDP response • Improving the efficiency, resiliency and wellness parameters of our offices by aligning to relevant sustainability and energy efficiency standards such as LEED¹, WELL², Fitwel and BOMA BEST³ • Advocating for and collaborating with external stakeholders to develop supportive net-zero programs and policies </div>	<div style="text-align: center;">  <p>Sustainable investing</p> <ul style="list-style-type: none"> • Pursuing net-zero GHG emissions by 2050 for both investments and operations, with interim targets to be set in 2022 • Committing to \$20 billion in new sustainable investments between 2021-2025 in assets and businesses that support the transition to a low-carbon and more inclusive economy; \$6.8 billion new sustainable investments made in 2021 • Increasing sustainable investing opportunities for Clients • Expanding engagement activities through Climate Action 100+ and other collaborative initiatives • Developing a wide range of educational content for Clients on sustainable investing topics </div>
<p>¹ LEED® – an acronym for Leadership in Energy and Environmental Design™. It's a registered trademark of the U.S. Green Building Council®. The Canada Green Building Council is the sole license holder for the LEED® trademark in Canada.</p> <p>² WELL™ – The WELL Building Standard™, delivered by International WELL Building Institute™, is a global rating focused exclusively on the ways that buildings, and everything in them, can improve comfort, drive better choices, and generally enhance, not compromise, our health and wellness.</p> <p>³ BOMA BEST Sustainable Buildings certification (BEST Sustainable Buildings in the United States) recognizes excellence in energy and environmental management and performance in commercial real estate. The Building Owners and Managers Association of Canada (BOMA Canada) manages the program and delivers it in conjunction with eleven local BOMA Associations throughout Canada.</p>			

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