

Sun Life Assurance Company of Canada

Form of Policyholder Proxy for the May 9, 2024 Annual Meeting



Please clearly print your name and address below:

Voting Policy Number(s):

The UNDERSIGNED voting policyholder of **Sun Life Assurance Company of Canada** (the "Company") appoints **Scott F. Powers, Chair of the Board**, or failing him, **M. Marianne Harris, Chair of the Governance, Investment & Sustainability Committee**, or failing her, a director of the Company appointed by the directors present at the meeting, or instead of the foregoing, _____ as their proxyholder to attend, vote and act on their behalf at the Annual Meeting of the Company to be held on Thursday, May 9, 2024 and at any continuation of the meeting after any adjournment or postponement, to the same extent and with the same powers as if the undersigned were personally present.

A voting policyholder has the right to appoint an alternate person or company by inserting the person or company's name in the space provided above. In addition, if you or your proxyholder want to attend the meeting and vote virtually, you or your proxyholder must obtain a new control number by calling 1 (866) 751-6315 (within North America) or 1 (416) 682-3860 (outside of North America) or by completing an online form at: tsxtrust.com/control-number-request by 5:00 pm (Toronto time) on Tuesday, May 7, 2024 from the Company's agent, TSX Trust Company (TSX Trust). This new control number will allow you or your proxyholder to vote at the meeting. Without this new control number, you or your proxyholder will only be able to log in to the meeting as a guest and will not be able to vote.

The completed proxy form must be received by TSX Trust, no later than 5:00 pm (Toronto time) on Tuesday, May 7, 2024 or, in the case of an adjournment or postponement of the meeting, by no later than 5:00 pm (Toronto time) on the date that is two business days before the meeting is reconvened.

More details can be found in the **Information for Voting Policyholders** booklet of the Company dated March 15, 2024.

The directors and management recommend voting policyholders vote **FOR** the matters below. The designated proxyholders intend to vote **FOR** the matters below:

1. Election of Directors

- | | |
|--------------------------|--|
| Deepak Chopra ----- | <input type="checkbox"/> For <input type="checkbox"/> Withhold |
| Stephanie L. Coyles----- | <input type="checkbox"/> For <input type="checkbox"/> Withhold |
| Marie-Lucie Morin ----- | <input type="checkbox"/> For <input type="checkbox"/> Withhold |
| Scott F. Powers ----- | <input type="checkbox"/> For <input type="checkbox"/> Withhold |

- | | |
|---|--|
| 2. Appointment of Deloitte LLP as Auditor ----- | <input type="checkbox"/> For <input type="checkbox"/> Withhold |
|---|--|

Your Signature(s) (all policyholders named on proxy must sign)

X

Date (dd/mm/yyyy)

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Notes to the Form of Proxy

This form of proxy is solicited by and on behalf of the Board of Directors and management. This proxy is valid only for the Annual Meeting on May 9, 2024 and any continuation of the Annual Meeting after any adjournment or postponement thereof.

- a) If the voting policyholder intends to vote by proxy, they must sign and date this proxy form. If the voting policyholder is a corporation, it must be signed by an authorized signing officer whose title should be provided.
- b) If this form of proxy is signed pursuant to a power of attorney, written evidence of the appointment of the attorney must be returned with the completed proxy.
- c) Should any of the nominees named in paragraph one of this proxy be unable to serve as a director for any reason, the proxyholder reserves the right to vote for another nominee in their discretion unless the proxyholder has been specifically instructed on this form of proxy to withhold the vote for the election of directors.
- d) This form of proxy confers discretionary authority upon the proxyholder with respect to matters that may properly come before the meeting, including any amendments or variations to matters identified in the Notice of Meeting, to the extent permitted by law, whether the amendment, variation or other matter is routine or contested.
- e) This proxy must be delivered in accordance with the provisions set out in the Information for Voting Policyholders booklet dated March 15, 2024.
- f) An undated proxy is deemed to be dated on the day it was received by TSX Trust.

Instructions for Submitting Your Proxy

- By Mail: Mark, sign, date and return in the envelope provided.
- By Email: Mark, sign, date, scan and email the signed page to proxyvote@tmx.com.
- By Internet: Go to meeting-vote.com. You will need your control number printed on the front of this proxy form.
- By Telephone: From Canada or the United States only, call 1 (888) 489-7352 (English and French). You will need your control number printed on the front of this proxy form.

If you have questions regarding this proxy form, please refer to the Voting section of the Information for Voting Policyholders booklet.