

Sun Life Assurance Company of Canada



SUN LIFETIME ADVANTAGE GIF FUND FACTS

JUNE 2018



Life's brighter under the sun



What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case the right to cancel only applies to the new transaction.

You have to tell us in writing by email, fax or letter that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any fees you paid.

For more information

This summary may not contain all the information you need. Please read the information folder and contract and guarantee series supplements.

Contact Sun Life Financial or your advisor for additional information.

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Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$430,779	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.93	\$10.2775	41,321.313

What does the fund invest in?

The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Fidelity True North® Fund as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

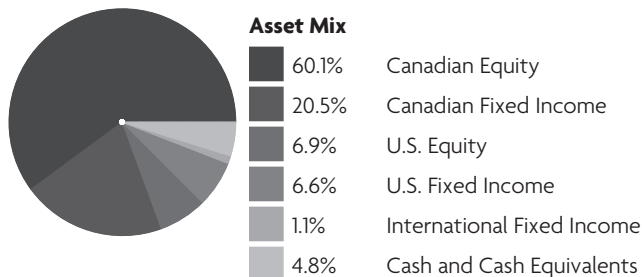
Top 10 investments (December 31, 2017)

1. Fidelity True North® Fund 71.7%
 - Toronto-Dominion Bank
 - Canadian National Railway Co
 - Suncor Energy Inc
 - Royal Bank Of Canada
 - Alimentation Couche-Tard Inc
 - Rogers Communications Inc Class B
 - CGI Group Inc Class A
 - Restaurant Brands International Inc
 - Metro Inc
 - Constellation Software Inc
2. Sun Life MFS Canadian Bond Fund 28.3%

Total percentage of top 10 investments 100.0%

Total number of investments 2

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

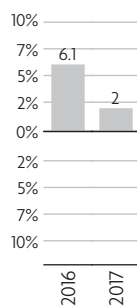
Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,028. This works out to an annual compound return of 1.0%.



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want a balanced solution including Canadian equity exposure
- Can handle the volatility of returns generally associated with equity investments

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$2,784,199	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	4.07	\$10.7086	259,398.924

What does the fund invest in?

The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Cambridge Canadian Equity Corporate Class as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

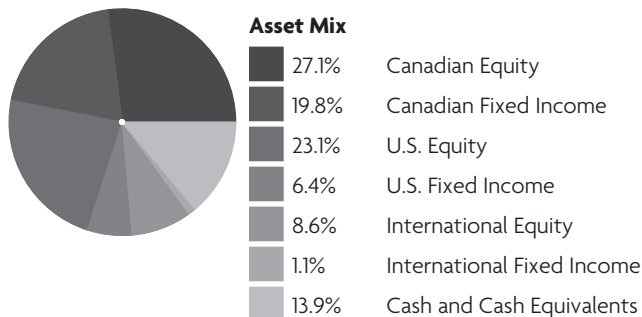
Top 10 investments (December 31, 2017)

- Cambridge Canadian Equity Corporate Class 72.6%
 - Walgreens Boots Alliance Inc
 - Athene Holding
 - Canadian Natural Resources Ltd
 - Tourmaline Oil Corp
 - Franco-Nevada Corp
 - George Weston Limited
 - Praxair
 - Keyera Corp
 - Exelon
 - Alphabet Inc Class A
- Sun Life MFS Canadian Bond Fund 27.4%

Total percentage of top 10 investments 100.0%

Total number of investments 2

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

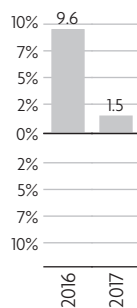
Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,071. This works out to an annual compound return of 2.6%.



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want a balanced solution including a core Canadian equity fund for your portfolio
- Are investing for the medium and/or long term
- Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$3,314,066	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.98	\$10.6449	306,348.105

What does the fund invest in?

The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Cambridge Global Equity Corporate Class as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

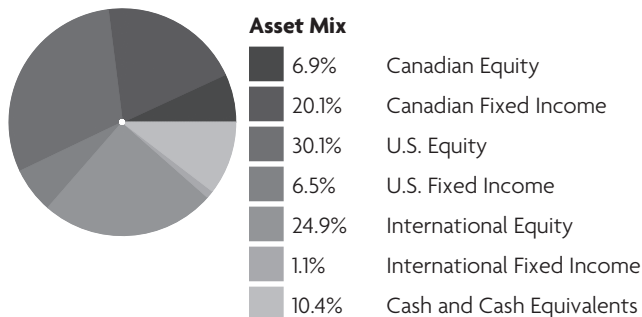
Top 10 investments (December 31, 2017)

- Cambridge Global Equity Corporate Class 72.1%
 - Athene Holding
 - Walgreens Boots Alliance Inc
 - Broadcom Ltd
 - Middleby
 - Alphabet Inc Class A
 - Exelon
 - Praxair
 - Melrose Industries
 - Symantec
 - Tourmaline Oil Corp
- Sun Life MFS Canadian Bond Fund 27.9%

Total percentage of top 10 investments 100.0%

Total number of investments 2

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

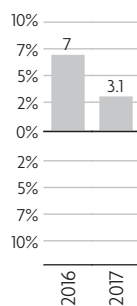
Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,065. This works out to an annual compound return of 2.4%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want a balanced solution including a core foreign equity fund for your portfolio
- Are investing for the medium and/or long term
- Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	CI Investments Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$7,095,167	Portfolio turnover rate:	44%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.96	\$9.9742	116,472.558

What does the fund invest in?

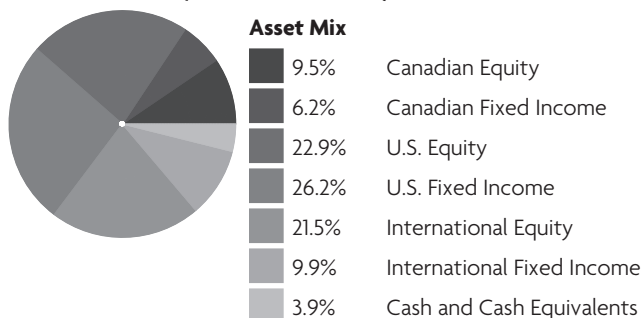
The fund invests in the Signature Diversified Yield II Fund (the "underlying fund"). The fundamental investment objective of Signature Diversified Yield II fund is to generate a high level of income through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Wells Fargo & Co	2.3%
2. Williams Cos Inc	2.2%
3. Singapore Telecommunications Ltd	2.1%
4. Pembina Pipeline Corp	2.1%
5. Macquarie Infrastructure Corp	2.0%
6. Brookfield Asset Management Inc	1.8%
7. Cheniere Energy	1.7%
8. Sydney Airport	1.5%
9. Royal Dutch Shell PLC Class A	1.5%
10. Ferrovial SA	1.4%
Total percentage of top 10 investments	18.6%
Total number of investments	443

Investment mix (December 31, 2017)



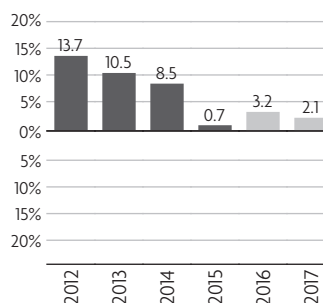
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Signature Diversified Yield II Fund
Sun Lifetime Advantage GIF CI Signature Diversified Yield II

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$997. This works out to an annual compound return of -0.1%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to receive income and the potential for modest capital appreciation
- Are investing for the medium and/or long term
- Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	CI Investments Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$16,295,880	Portfolio turnover rate:	82%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	4.04	\$10.6169	307,214.937

What does the fund invest in?

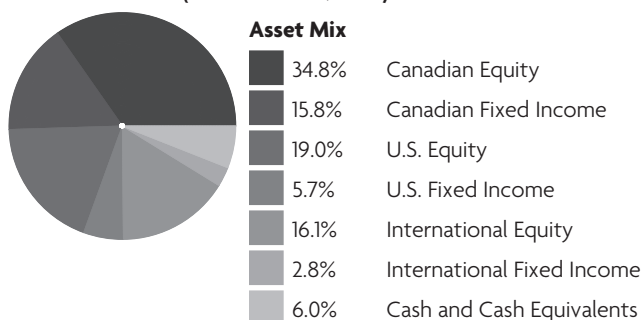
The fund invests in the Signature Income & Growth Fund (the "underlying fund"). The fund seeks to provide a steady flow of current income while preserving capital by investing in a diversified portfolio of securities composed mainly of equity, equity-related and fixed income securities of Canadian issuers. The fund may also invest in foreign securities.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Bank of Nova Scotia	3.5%
2. Manulife Financial Corp	3.2%
3. Toronto-Dominion Bank	3.1%
4. SPDR Gold Shares	2.0%
5. Suncor Energy Inc	1.9%
6. Encana	1.7%
7. Sony	1.6%
8. Synchrony Financial	1.5%
9. Enbridge Inc	1.5%
10. Canadian Imperial Bank of Commerce	1.5%
Total percentage of top 10 investments	21.5%
Total number of investments	805

Investment mix (December 31, 2017)



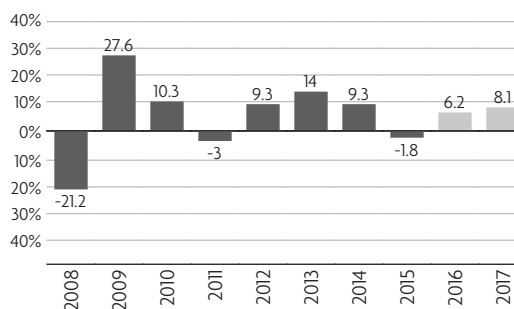
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Signature Income & Growth Fund
Sun Lifetime Advantage GIF CI Signature Income & Growth

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,062. This works out to an annual compound return of 2.3%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are seeking a regular income
- Are investing for the medium term
- Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$10,185,289	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	0.98	\$10.0407	47,247.077

What does the fund invest in?

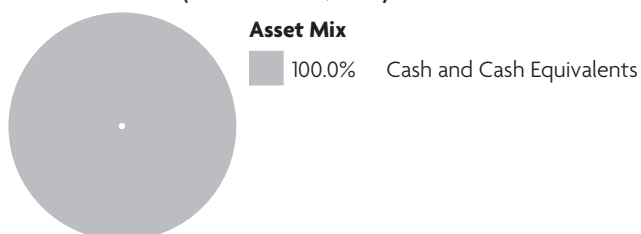
The investment objective of the fund is to provide investors with interest income.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Cash	100.0%
Total percentage of top 10 investments	100.0%
Total number of investments	1

Investment mix (December 31, 2017)



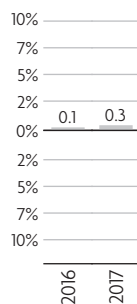
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,004. This works out to an annual compound return of 0.2%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

<p>Who is this fund for?</p> <p>This fund is for investors who:</p> <ul style="list-style-type: none"> • Are conservative and income-oriented • Have a shorter investment time horizon • Are comfortable with low investment risk <p>Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.</p>		<p>Are there any guarantees?</p> <p>This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.</p>		
<p>How much does it cost?</p> <p>The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.</p>				
<p>1. Sales charges</p>				
<p>Sales charge option</p>	<p>What you pay</p>	<p>How it works</p>		
<p>Front-end load (FEL) sales charge</p>	<p>0% of the purchase price of the units you buy.</p>	<p>No front end load (FEL) sales charge can be charged on this fund. You and your advisor negotiate the fee when you fund switch from this fund to units of other funds available under your contract.</p>		
<p>Deferred sales charge (DSC) Low load (LL) sales charge</p>	<p>No deferred sales charge (DSC) or low load (LL) sales charge is applicable to premiums deposited to this fund. You may pay a DSC or LL sales charge based on the original purchase date of units fund switched into or out of this fund. For more information on the original purchase date, refer to the How it works section.</p>	<ul style="list-style-type: none"> • No sales charge applies to premiums deposited to this fund. A fund switch from units of this fund to units of another fund with a DSC or LL sales charge will result in the applicable DSC or LL schedule applying to those units acquired, and the date of the fund switch will be treated as the date of purchase of the units. • If units of this fund are acquired as a result of a fund switch from units of another fund with a DSC or LL sales charge option, the DSC or LL schedule which previously applied to the units switched will continue to apply to the units of this fund acquired. That schedule will continue to apply if those units are switched to another fund in the future. • You do not pay a fee when you buy units of this fund. 		
<p>2. Ongoing fund expenses</p> <p>The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.</p>				
<p>Trailing commission</p> <p>The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.2% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.</p>				
<p>3. Other fees</p> <p>You may have to pay other fees when you purchase, switch and transition units of the fund.</p> <table border="1"> <tr> <td> <p>Early withdrawal fee</p> </td> <td> <p>2% of the value of the units you withdraw within 30 days of buying them.</p> </td> </tr> </table>			<p>Early withdrawal fee</p>	<p>2% of the value of the units you withdraw within 30 days of buying them.</p>
<p>Early withdrawal fee</p>	<p>2% of the value of the units you withdraw within 30 days of buying them.</p>			
<p>What if I change my mind?</p> <p>You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.</p>				

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$16,441,095	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	0.98	\$10.0369	40,570.227

What does the fund invest in?

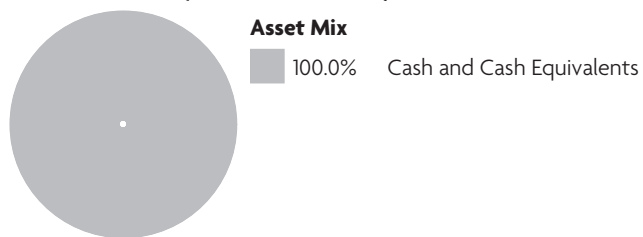
The investment objective of the fund is to provide investors with interest income.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Cash	100.0%
Total percentage of top 10 investments	100.0%
Total number of investments	1

Investment mix (December 31, 2017)



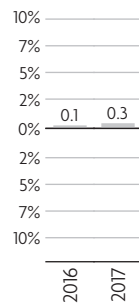
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,004. This works out to an annual compound return of 0.1%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

<p>Who is this fund for?</p> <p>This fund is for investors who:</p> <ul style="list-style-type: none"> • Are conservative and income-oriented • Are comfortable with low investment risk <p>Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.</p>		<p>Are there any guarantees?</p> <p>This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.</p>																	
<p>How much does it cost?</p> <p>The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.</p>																			
<p>1. Sales charges</p>																			
Sales charge option	What you pay	How it works																	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.																	
Deferred sales charge (DSC)	<p>If you withdraw during:</p> <table border="0"> <tr><td>Year 1</td><td>5.5%</td></tr> <tr><td>Year 2</td><td>5.0%</td></tr> <tr><td>Year 3</td><td>5.0%</td></tr> <tr><td>Year 4</td><td>4.0%</td></tr> <tr><td>Year 5</td><td>4.0%</td></tr> <tr><td>Year 6</td><td>3.0%</td></tr> <tr><td>Year 7</td><td>2.0%</td></tr> <tr><td>After year 7</td><td>Nil</td></tr> </table>	Year 1	5.5%	Year 2	5.0%	Year 3	5.0%	Year 4	4.0%	Year 5	4.0%	Year 6	3.0%	Year 7	2.0%	After year 7	Nil	<ul style="list-style-type: none"> • When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. • You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. 	<ul style="list-style-type: none"> • This sales charge is a set rate. It is deducted from the amount you redeem. • Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge. • You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.
Year 1	5.5%																		
Year 2	5.0%																		
Year 3	5.0%																		
Year 4	4.0%																		
Year 5	4.0%																		
Year 6	3.0%																		
Year 7	2.0%																		
After year 7	Nil																		
Low load (LL) sales charge	<p>If you withdraw during:</p> <table border="0"> <tr><td>Year 1</td><td>3.0%</td></tr> <tr><td>Year 2</td><td>2.5%</td></tr> <tr><td>Year 3</td><td>2.0%</td></tr> <tr><td>After year 3</td><td>Nil</td></tr> </table>	Year 1	3.0%	Year 2	2.5%	Year 3	2.0%	After year 3	Nil	<ul style="list-style-type: none"> • When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. • You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. 									
Year 1	3.0%																		
Year 2	2.5%																		
Year 3	2.0%																		
After year 3	Nil																		
<p>2. Ongoing fund expenses</p> <p>The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.</p>																			
<p>Trailing commission</p> <p>The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.</p> <p>Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.</p>																			

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$3,830,642	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
N/A	0.89	\$10.0656	1,049.161

What does the fund invest in?

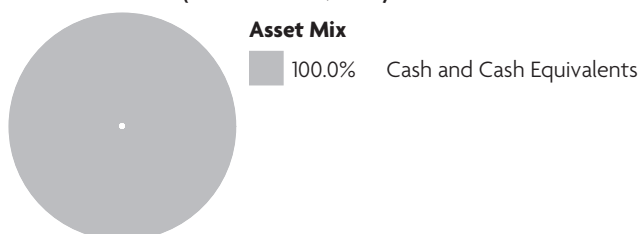
The investment objective of the fund is to provide investors with interest income.

The charts below give you a snapshot of the fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Cash	100.0%
Total percentage of top 10 investments	100.0%
Total number of investments	1

Investment mix (December 31, 2017)



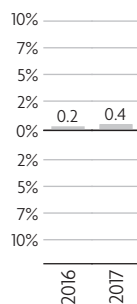
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,007. This works out to an annual compound return of 0.2%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

<p>Who is this fund for?</p> <p>This fund is for investors who:</p> <ul style="list-style-type: none"> • Are conservative and income-oriented • Have a shorter investment time horizon • Are comfortable with low investment risk <p>Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.</p>		<p>Are there any guarantees?</p> <p>This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.</p>		
<p>How much does it cost?</p> <p>The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.</p>				
<p>1. Sales charges</p>				
Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0% of the purchase price of the units you buy.	No front end load (FEL) sales charge can be charged on this fund. You and your advisor negotiate the fee when you fund switch from this fund to units of other funds available under your contract.		
Deferred sales charge (DSC) Low load (LL) sales charge	No deferred sales charge (DSC) or low load (LL) sales charge is applicable to premiums deposited to this fund. You may pay a DSC or LL sales charge based on the original purchase date of units fund switched into or out of this fund. For more information on the original purchase date, refer to the How it works section.	<ul style="list-style-type: none"> • No sales charge applies to premiums deposited to this fund. A fund switch from units of this fund to units of another fund with a DSC or LL sales charge will result in the applicable DSC or LL schedule applying to those units acquired, and the date of the fund switch will be treated as the date of purchase of the units. • If units of this fund are acquired as a result of a fund switch from units of another fund with a DSC or LL sales charge option, the DSC or LL schedule which previously applied to the units switched will continue to apply to the units of this fund acquired. That schedule will continue to apply if those units are switched to another fund in the future. • You do not pay a fee when you buy units of this fund. 		
<p>2. Ongoing fund expenses</p> <p>The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.</p>				
<p>Trailing commission</p> <p>The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.2% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.</p>				
<p>3. Other fees</p> <p>You may have to pay other fees when you purchase, switch and transition units of the fund.</p> <table border="1"> <tr> <td>Early withdrawal fee</td> <td>2% of the value of the units you withdraw within 30 days of buying them.</td> </tr> </table>			Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.			
<p>What if I change my mind?</p> <p>You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.</p>				

Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Fidelity Investments Canada ULC
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$10,661,328	Portfolio turnover rate:	29%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	4.06	\$9.9948	200,490.101

What does the fund invest in?

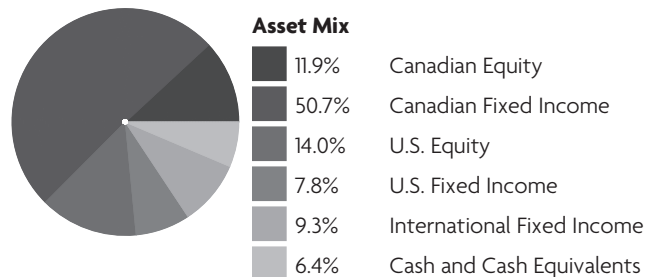
The fund invests in the Fidelity Income Allocation Fund (the "underlying fund"). Fidelity Income Allocation fund offers exposure to multiple fixed income asset classes and income-oriented equities and aims to provide investors with monthly yield and total return potential in a tactical asset allocation fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Energy Select Sector SPDR ETF	3.1%
2. Canada Govt 5% 2037-06-01	1.3%
3. Canada Govt 1.25% 2020-02-01	1.1%
4. SPDR Gold Trust ETF	1.1%
5. Ontario Prov Cda 2.85% 2023-06-02	1.1%
6. Rogers Communications Inc Class B	1.0%
7. TELUS Corp	0.8%
8. Canada Govt 1.25% 2047-12-01	0.8%
9. Province of Alberta 2.35%, 2025-06-01	0.8%
10. BCE Inc	0.8%
Total percentage of top 10 investments	11.9%
Total number of investments	2,291

Investment mix (December 31, 2017)



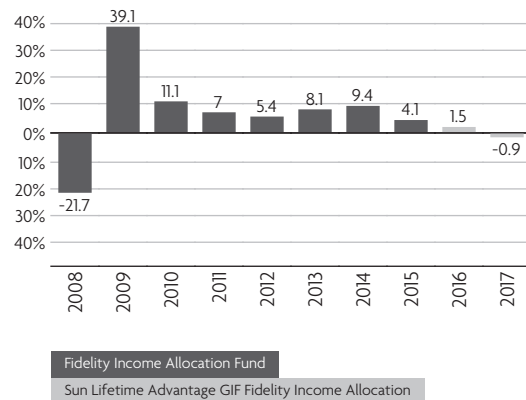
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$999. This works out to an annual compound return of 0.0%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want to gain exposure to Canadian and foreign equity and fixed income securities
- Want the potential for both income and capital gains

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Fidelity Investments Canada ULC
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$20,788,509	Portfolio turnover rate:	30%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	4.04	\$10.2380	256,037.800

What does the fund invest in?

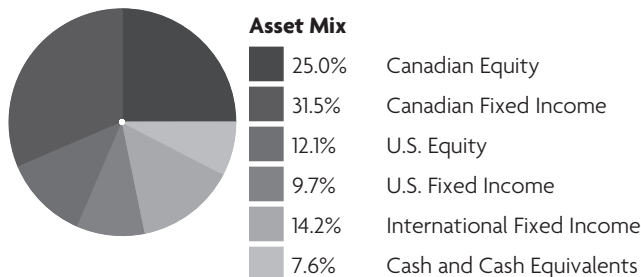
The fund invests in the Fidelity Monthly Income Fund (the "underlying fund"). Fidelity Monthly Income fund offers a unique combination of high yielding equity and fixed-income securities, actively managed to aim to deliver a balance of income and growth.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Forward CC CAD 2018-2-5	25.3%
2. Conv Sec Investment TR -O	4.7%
3. SPDR Gold Trust ETF	2.6%
4. Rogers Communications Inc Class B	1.9%
5. TELUS Corp	1.6%
6. BCE Inc	1.3%
7. TransCanada Corp	1.3%
8. Orbital ATK INC	1.1%
9. Fairfax Financial Holdings Ltd	1.0%
10. Empire Co Ltd Class A	0.9%
Total percentage of top 10 investments	41.7%
Total number of investments	2,391

Investment mix (December 31, 2017)

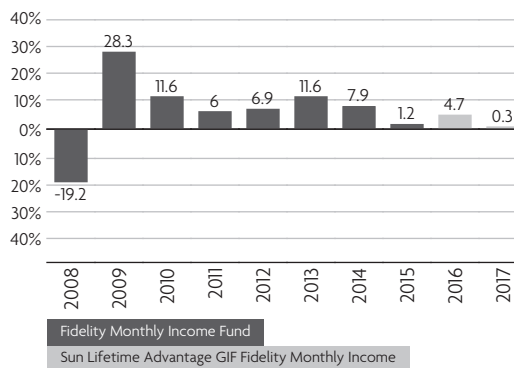


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,024. This works out to an annual compound return of 0.9%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want to gain exposure to both equity and fixed income securities
- Want the potential for both income and capital gains
- Want the convenience of a diversified portfolio in a single fund
- Can handle the volatility of returns generally associated with equity investments

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	RBC Global Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$1,673,518	Portfolio turnover rate:	166%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.11	\$9.5375	13,466.059

What does the fund invest in?

The fund invests in the Phillips, Hager & North Short Term Bond & Mortgage Fund (the "underlying fund"). To provide relatively high yields and stability of capital by investing primarily in a well-diversified portfolio of short-term fixed income securities issued by Canadian governments and corporations, and first mortgages on property located in Canada.

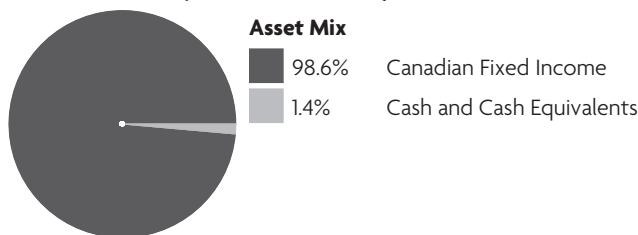
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Ontario Prov Cda 4.2% 2020-06-02	4.6%
2. Canada Hsg Tr No 1 2.40% 2022-12-15	3.9%
3. Canada Govt 1.250% 2020-02-01	3.9%
4. Canada Hsg Tr No 1 1.25% 2020-12-15	3.6%
5. Canada Govt 1.750% 2023-03-01	3.3%
6. Canada Govt 1.25% 2019-11-01	3.2%
7. Canada Govt 1.000% 2022-09-01	3.1%
8. Canada Hsg Tr No 1 2.000% 2019-12-15	2.8%
9. Province of Alberta 1.250%, 2020-06-01	2.6%
10. Canada Hsg Tr No 1 1.25% 2021-06-15	2.6%
Total percentage of top 10 investments	33.6%

Total number of investments 342

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Phillips, Hager & North Short Term Bond & Mortgage Fund
Sun Lifetime Advantage GIF PH&N Short Term Bond and Mortgage

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$954. This works out to an annual compound return of -1.8%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are seeking higher levels of current interest income compared to money market fund investments
- Are planning to hold the investment for the short-to-medium term

Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$660,023	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.90	\$11.0662	59,048.947

What does the fund invest in?

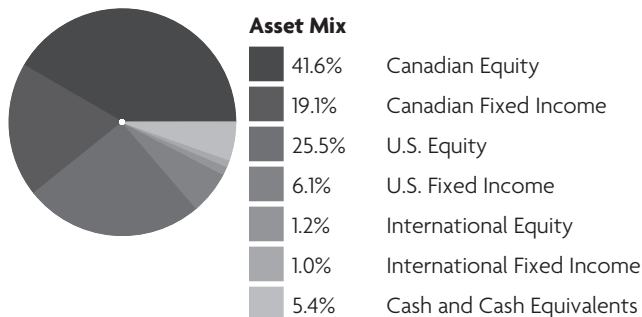
The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including RBC North American Value Fund as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. RBC North American Value Fund	73.5%
Cash & Cash Equivalents	
Royal Bank Of Canada	
Bank of Nova Scotia	
Toronto-Dominion Bank	
Brookfield Asset Management Inc Class A	
Bank of Montreal	
Alphabet Inc Class C Capital Stock	
Apple Inc	
Microsoft Corp	
Enbridge Inc Restricted April 7, 2018	
2. Sun Life MFS Canadian Bond Fund	26.5%
Total percentage of top 10 investments	100.0%
Total number of investments	2

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

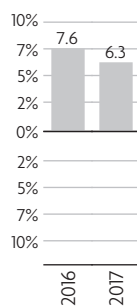
Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,107. This works out to an annual compound return of 3.9%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want potential for long-term growth from their investment
- Are looking for a balanced solution including a value component for the equity portion of their portfolio
- Are planning to hold their investment for the long term

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	BlackRock Asset Management Canada Limited;
Total value of the fund:	\$10,415,049		BlackRock Institutional Trust Company, N.A.
Total value on:	December 31, 2017	Portfolio turnover rate:	18%

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.95	\$10.2976	53,408.512

What does the fund invest in?

The fund invests in the Sun Life BlackRock Canadian Balanced Fund (the "underlying fund"). The fund's investment objective is to seek a combination of income and growth by investing primarily in Canadian equity securities and Canadian debt instruments directly or indirectly through mutual funds and exchange-traded funds that invest in such securities. The fund may invest up to 45% in foreign securities directly or indirectly through mutual funds that invest in such securities.

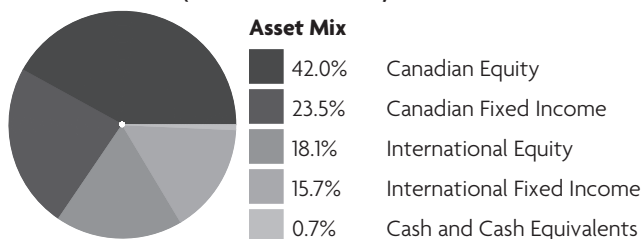
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Sun Life BlackRock Canadian Composite Equity Fund, Series I	42.0%
2. Sun Life BlackRock Canadian Universe Bond Fund, Series I	23.5%
3. iShares Core U.S. Aggregate Bond ETF	7.1%
4. iShares Global Tech ETF	5.9%
5. iShares International Treasury Bond ETF	4.8%
6. iShares Global Healthcare ETF	4.2%
7. iShares Global Consumer Discretionary ETF	3.0%
8. iShares Global Consumer Staples ETF	2.6%
9. iShares J.P. Morgan USD Emerging Markets Bond Fund	2.0%
10. iShares iBoxx \$ High Yield Corporate Bond ETF	1.9%
Total percentage of top 10 investments	97.0%

Total number of investments 13

Investment mix (December 31, 2017)

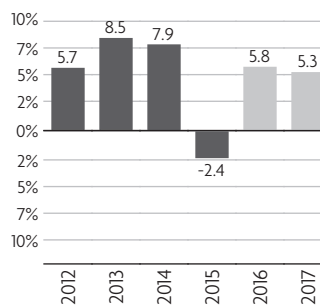


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life BlackRock Canadian Balanced Fund
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Balanced

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,030. This works out to an annual compound return of 1.1%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a Canadian focused balanced fund with broad diversification
- Seek a moderate degree of growth and income
- Are medium to long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$10,087,834	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.73	\$10.2066	900,614.583

What does the fund invest in?

The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life BlackRock Canadian Composite Equity Class as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

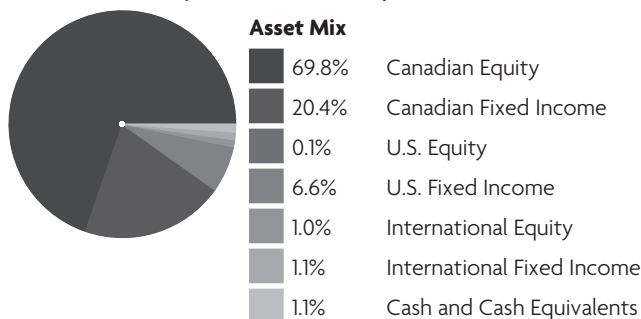
Top 10 investments (December 31, 2017)

- Sun Life BlackRock Canadian Composite Equity Class 71.8%
 - Royal Bank Of Canada
 - Toronto-Dominion Bank
 - Bank of Nova Scotia
 - Enbridge Inc
 - Canadian National Railway Co
 - Suncor Energy Inc
 - Bank of Montreal
 - BCE Inc
 - Canadian Imperial Bank of Commerce
 - TransCanada Corp

- Sun Life MFS Canadian Bond Fund 28.2%
- Total percentage of top 10 investments 100.0%

Total number of investments 2

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

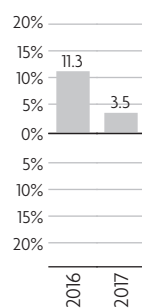
Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,021. This works out to an annual compound return of 0.8%.



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a balanced solution including exposure to a broad and recognized Canadian equity market index
- Are long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$598,073	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.71	\$10.5039	55,699.626

What does the fund invest in?

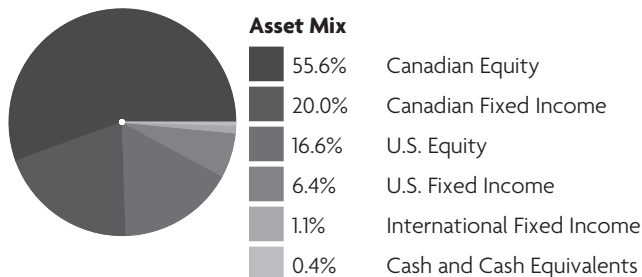
The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life BlackRock Canadian Equity Class as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Sun Life BlackRock Canadian Equity Class 72.3%
 - iShares Global Tech ETF
 - iShares Global Healthcare ETF
 - iShares S&P Global Consumer Discretionary Index ETF
 - Royal Bank Of Canada
 - iShares Global Consumer Staples ETF
 - Toronto-Dominion Bank
 - iShares S&P Global Industrials Index ETF
 - Bank of Nova Scotia
 - Enbridge Inc

Investment mix (December 31, 2017)



2. Sun Life MFS Canadian Bond Fund 27.7%

Total percentage of top 10 investments 100.0%

Total number of investments 2

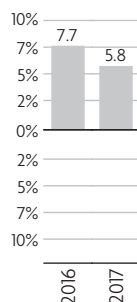
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,050. This works out to an annual compound return of 1.9%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a balanced solution including a Canadian focused equity fund with broad sector diversification
- Are long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses		
The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission		
The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees		
You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind?		
You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	BlackRock Asset Management Canada Limited;
Total value of the fund:	\$958,313		BlackRock Institutional Trust Company, N.A.
Total value on:	December 31, 2017	Portfolio turnover rate:	31%

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	2.64	\$9.8959	11,569.750

What does the fund invest in?

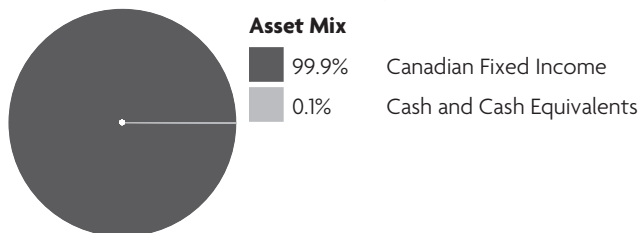
The fund invests in the Sun Life BlackRock Universe Bond Fund (the "underlying fund"). The fund's investment objective is to provide income by replicating, to the extent possible, the performance, net of fees, of a broad and recognized Canadian bond market index (the "Index"). The fund invests directly in fixed income securities included in the Index and/or may achieve indirect exposure to some or all of the Index by investing in exchange-traded funds, mutual funds or derivatives that are correlated to the performance of the Index.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Canada Govt 0.75% 2020-09-01	1.3%
2. Canada Govt 1.5% 2020-03-01	1.2%
3. Canada Govt 4% 2041-06-01	1.1%
4. Canada Govt 3.5% 2045-12-01	1.1%
5. Ontario Prov Cda2.90% 2046-12-02	1.1%
6. Canada Govt 3.75% 2019-06-01	1.1%
7. Canada Govt 0.75% 2021-03-01	1.1%
8. Canada Govt 5% 2037-06-01	1.0%
9. Canada Govt 2.75% 2048-12-01	1.0%
10. Canada Govt 5.75% 2033-06-01	1.0%
Total percentage of top 10 investments	11.0%
Total number of investments	1,160

Investment mix (December 31, 2017)



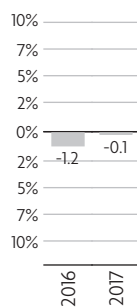
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life BlackRock Universe Bond Fund
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Universe Bond

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$990. This works out to an annual compound return of -0.4%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to track the performance of a broad and recognized Canadian bond market index
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

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Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses		
The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission		
The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees		
You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind?		
You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$1,095,381	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.95	\$11.3422	91,534.523

What does the fund invest in?

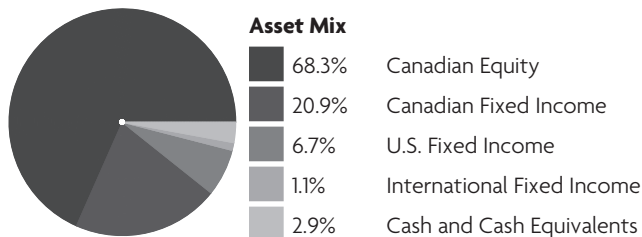
The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life Franklin Bissett Canadian Equity Class as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Sun Life Franklin Bissett Canadian Equity Class	71.0%
Brookfield Asset Management Inc	
Canadian National Railway Co	
Royal Bank Of Canada	
Toronto-Dominion Bank	
Restaurant Brands International Inc	
Canadian Imperial Bank of Commerce	
Bank of Montreal	
Bank of Nova Scotia	
Canadian Pacific Railway Ltd	
Cash	
2. Sun Life MFS Canadian Bond Fund	29.0%
Total percentage of top 10 investments	100.0%
Total number of investments	2

Investment mix (December 31, 2017)



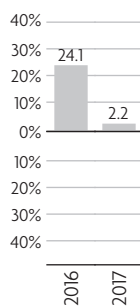
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,134. This works out to an annual compound return of 4.8%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a balanced solution including exposure to a core Canadian equity fund
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges																		
Sales charge option	What you pay	How it works																
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.																
Deferred sales charge (DSC)	<p>If you withdraw during:</p> <table border="0"> <tr><td>Year 1</td><td>5.5%</td></tr> <tr><td>Year 2</td><td>5.0%</td></tr> <tr><td>Year 3</td><td>5.0%</td></tr> <tr><td>Year 4</td><td>4.0%</td></tr> <tr><td>Year 5</td><td>4.0%</td></tr> <tr><td>Year 6</td><td>3.0%</td></tr> <tr><td>Year 7</td><td>2.0%</td></tr> <tr><td>After year 7</td><td>Nil</td></tr> </table>	Year 1	5.5%	Year 2	5.0%	Year 3	5.0%	Year 4	4.0%	Year 5	4.0%	Year 6	3.0%	Year 7	2.0%	After year 7	Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Year 1	5.5%																	
Year 2	5.0%																	
Year 3	5.0%																	
Year 4	4.0%																	
Year 5	4.0%																	
Year 6	3.0%																	
Year 7	2.0%																	
After year 7	Nil																	
Low load (LL) sales charge	<p>If you withdraw during:</p> <table border="0"> <tr><td>Year 1</td><td>3.0%</td></tr> <tr><td>Year 2</td><td>2.5%</td></tr> <tr><td>Year 3</td><td>2.0%</td></tr> <tr><td>After year 3</td><td>Nil</td></tr> </table>	Year 1	3.0%	Year 2	2.5%	Year 3	2.0%	After year 3	Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. 								
Year 1	3.0%																	
Year 2	2.5%																	
Year 3	2.0%																	
After year 3	Nil																	
<p>2. Ongoing fund expenses</p> <p>The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.</p> <p>Trailing commission</p> <p>The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.</p> <p>Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.</p>																		
<p>3. Other fees</p> <p>You may have to pay other fees when you purchase, switch and transition units of the fund.</p> <table border="1"> <tr> <td>Early withdrawal fee</td> <td>2% of the value of the units you withdraw within 30 days of buying them.</td> </tr> </table>			Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.														
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<p>What if I change my mind?</p> <p>You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.</p>																		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$260,611,591	Portfolio turnover rate:	45%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.95	\$10.6494	2,731,393.961

What does the fund invest in?

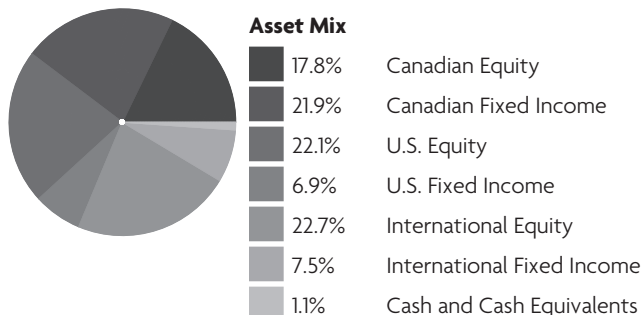
The fund invests in the Sun Life Granite Balanced Portfolio (the "underlying fund"). The fund's investment objective is to seek capital appreciation and income, with a small bias towards capital appreciation, by investing primarily in a mix of equity and fixed income mutual funds.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. PH&N Bond Fund, Series O	10.5%
2. iShares Core S&P 500 ETF	10.0%
3. Sun Life BlackRock Canadian Universe Bond Fund, Series I	8.3%
4. Sun Life Granite Tactical Completion Fund, Series I	8.3%
5. Sun Life MFS International Value Fund, Series I	7.4%
6. Beutel Goodman Canadian Equity Fund, Class I	6.9%
7. Sun Life BlackRock Canadian Composite Equity Fund, Series I	5.7%
8. RBC Global High Yield Bond Fund, Series O	5.1%
9. Sun Life MFS International Growth Fund, Series I	4.9%
10. Sun Life Ryan Labs U.S. Core Fixed Income Fund, Series I	4.3%
Total percentage of top 10 investments	71.4%
Total number of investments	22

Investment mix (December 31, 2017)



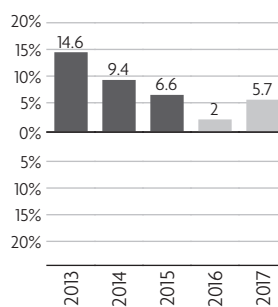
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Balanced Portfolio
Sun Lifetime Advantage GIF Sun Life Granite Balanced

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,065. This works out to an annual compound return of 2.4%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek capital appreciation and income, with a small bias towards capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$127,151,115	Portfolio turnover rate:	52%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.98	\$10.9142	2,014,721.327

What does the fund invest in?

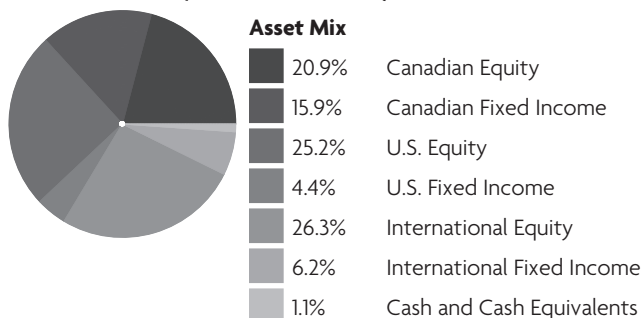
The fund invests in the Sun Life Granite Balanced Growth Portfolio (the "underlying fund"). The fund's investment objective is to seek capital appreciation and income, with a bias towards capital appreciation, by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. iShares Core S&P 500 ETF	11.6%
2. Sun Life MFS International Value Fund, Series I	8.8%
3. Sun Life Granite Tactical Completion Fund, Series I	8.3%
4. Beutel Goodman Canadian Equity Fund, Class I	8.1%
5. PH&N Bond Fund, Series O	7.2%
6. Sun Life BlackRock Canadian Composite Equity Fund, Series I	6.7%
7. Sun Life MFS International Growth Fund, Series I	5.9%
8. Sun Life BlackRock Canadian Universe Bond Fund, Series I	5.7%
9. Sun Life MFS Canadian Equity Growth Fund, Series I	4.8%
10. Sun Life MFS U.S. Value Fund, Series I	4.2%
Total percentage of top 10 investments	71.3%
Total number of investments	22

Investment mix (December 31, 2017)



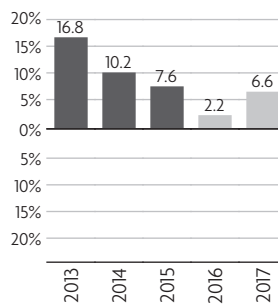
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Balanced Growth Portfolio
Sun Lifetime Advantage GIF Sun Life Granite Balanced Growth

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,092. This works out to an annual compound return of 3.3%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek capital appreciation and income, with a bias towards capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$192,934,724	Portfolio turnover rate:	52%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.78	\$10.1941	1,059,389.121

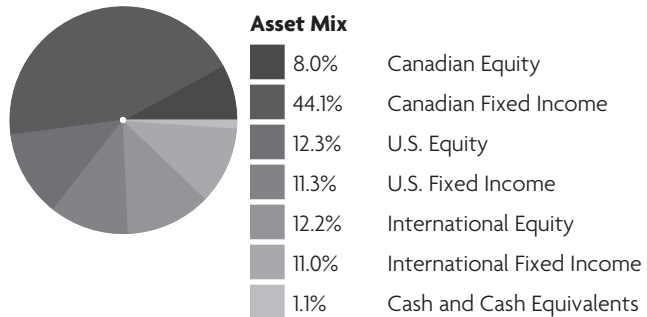
What does the fund invest in?

The fund invests in the Sun Life Granite Conservative Portfolio (the "underlying fund"). The fund's investment objective is to seek income and capital appreciation, with a bias towards income, by investing primarily in fixed income mutual funds and, to a lesser extent, equity mutual funds. The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. PH&N Bond Fund, Series O	23.0%
2. Sun Life BlackRock Canadian Universe Bond Fund, Series I	17.9%
3. Sun Life Granite Tactical Completion Fund, Series I	8.3%
4. Sun Life Ryan Labs U.S. Core Fixed Income Fund, Series I	7.6%
5. RBC Global High Yield Bond Fund, Series O	7.4%
6. iShares Core S&P 500 ETF	4.8%
7. Sun Life MFS International Value Fund, Series I	3.8%
8. Templeton Global Bond Fund (Hedged), Series O	3.6%
9. Sun Life NWQ Flexible Income Fund, Series I	3.5%
10. Beutel Goodman Canadian Equity Fund, Class I	3.1%
Total percentage of top 10 investments	83.0%
Total number of investments	22

Investment mix (December 31, 2017)



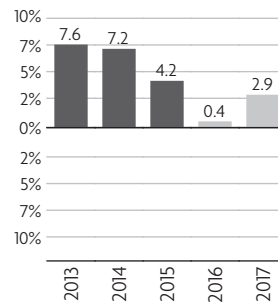
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Conservative Portfolio
Sun Lifetime Advantage GIF Sun Life Granite Conservative

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,019. This works out to an annual compound return of 0.7%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek income and capital appreciation, with a bias towards income
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$53,761,385	Portfolio turnover rate:	33%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	4.08	\$10.1629	173,875.539

What does the fund invest in?

The fund invests in the Sun Life Granite Enhanced Income Portfolio (the "underlying fund"). The fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds), with an emphasis towards higher yielding investments.

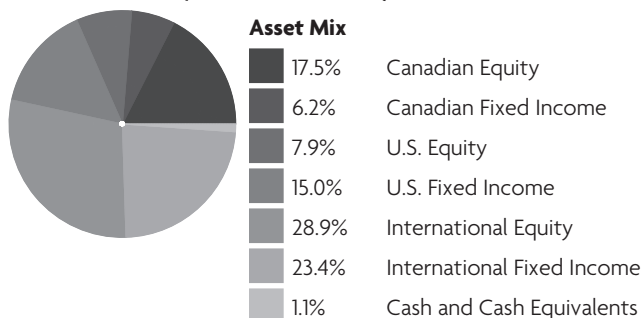
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. RBC Global High Yield Bond Fund, Series O	23.3%
2. Dynamic Equity Income Fund, Series O	13.6%
3. Guardian Global Dividend Growth Fund, Series I	12.9%
4. Sun Life NWQ Flexible Income Fund, Series I	10.0%
5. Sun Life Granite Tactical Completion Fund, Series I	8.3%
6. Sun Life Infrastructure Fund, Series I	5.4%
7. iShares Core S&P 500 ETF	5.1%
8. iShares iBoxx \$ Investment Grade Corporate Bond ETF	4.8%
9. Sun Life Dynamic Energy Fund, Series I	4.6%
10. Vanguard Global ex-U.S. Real Estate ETF	4.4%
Total percentage of top 10 investments	92.4%

Total number of investments	12
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Investment mix (December 31, 2017)

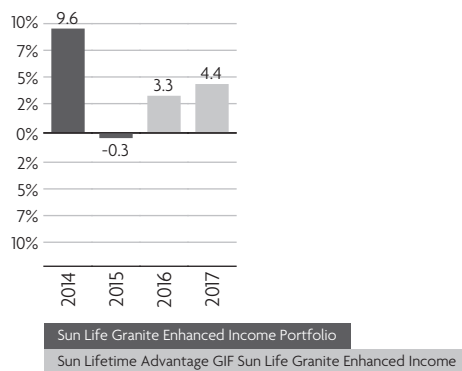


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,016. This works out to an annual compound return of 0.6%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek regular income through monthly distributions
- Seek diversified sources of income in a single fund
- Seek diversification through exposure to a broad range of asset classes and geographies
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
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Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$90,098,284	Portfolio turnover rate:	54%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	4.00	\$11.0067	1,566,746.753

What does the fund invest in?

The fund invests in the Sun Life Granite Growth Portfolio (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.

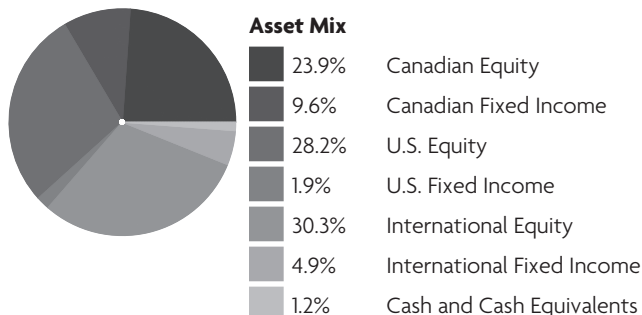
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. iShares Core S&P 500 ETF	13.2%
2. Sun Life MFS International Value Fund, Series I	10.1%
3. Beutel Goodman Canadian Equity Fund, Class I	9.1%
4. Sun Life Granite Tactical Completion Fund, Series I	8.3%
5. Sun Life BlackRock Canadian Composite Equity Fund, Series I	7.7%
6. Sun Life MFS International Growth Fund, Series I	6.8%
7. Sun Life MFS Canadian Equity Growth Fund, Series I	5.5%
8. Sun Life MFS U.S. Value Fund, Series I	4.9%
9. Sun Life MFS U.S. Growth Fund, Series I	3.9%
10. Sun Life Schroder Emerging Markets Fund, Series I	3.8%
Total percentage of top 10 investments	73.3%

Total number of investments 22

Investment mix (December 31, 2017)



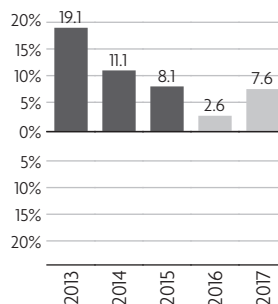
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Growth Portfolio
Sun Lifetime Advantage GIF Sun Life Granite Growth

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,101. This works out to an annual compound return of 3.7%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
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Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$33,036,528	Portfolio turnover rate:	37%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.98	\$10.0952	181,323.225

What does the fund invest in?

The fund invests in the Sun Life Granite Income Portfolio (the "underlying fund"). The fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds).

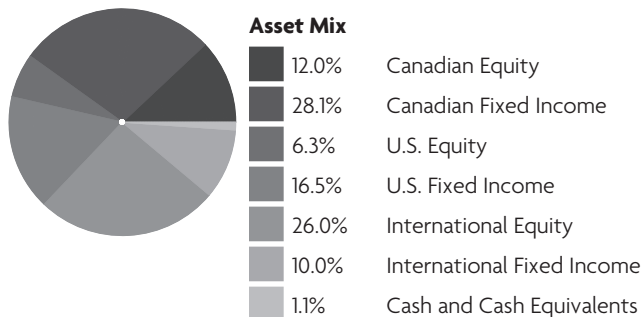
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Sun Life MFS Canadian Bond Fund, Series I	24.7%
2. Dynamic Equity Income Fund, Series O	12.4%
3. Guardian Global Dividend Growth Fund, Series I	10.2%
4. Sun Life NWQ Flexible Income Fund, Series I	9.9%
5. RBC Global High Yield Bond Fund, Series O	9.9%
6. Sun Life Granite Tactical Completion Fund, Series I	8.4%
7. iShares iBoxx \$ Investment Grade Corporate Bond ETF	6.3%
8. Sun Life Infrastructure Fund, Series I	5.6%
9. Vanguard Global ex-U.S. Real Estate ETF	4.2%
10. iShares Core S&P 500 ETF	3.5%
Total percentage of top 10 investments	95.1%

Total number of investments 11

Investment mix (December 31, 2017)



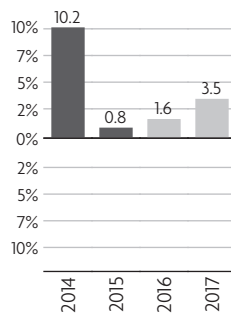
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Income Portfolio
Sun Lifetime Advantage GIF Sun Life Granite Income

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,010. This works out to an annual compound return of 0.4%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek regular income through monthly distributions
- Seek diversified sources of income in a single fund
- Seek diversification through exposure to a broad range of asset classes and geographies
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

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Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$116,258,506	Portfolio turnover rate:	48%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.95	\$10.5453	965,381.510

What does the fund invest in?

The fund invests in the Sun Life Granite Moderate Portfolio (the "underlying fund"). The fund's investment objective is to seek income and capital appreciation by investing primarily in a mix of fixed income and equity mutual funds.

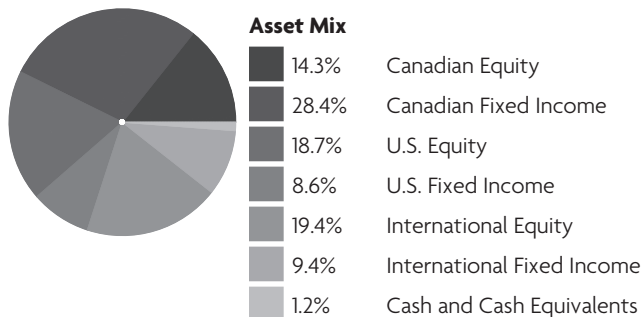
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. PH&N Bond Fund, Series O	14.2%
2. Sun Life BlackRock Canadian Universe Bond Fund, Series I	11.1%
3. Sun Life Granite Tactical Completion Fund, Series I	8.3%
4. iShares Core S&P 500 ETF	8.1%
5. RBC Global High Yield Bond Fund, Series O	6.8%
6. Sun Life MFS International Value Fund, Series I	6.2%
7. Sun Life Ryan Labs U.S. Core Fixed Income Fund, Series I	5.7%
8. Beutel Goodman Canadian Equity Fund, Class I	5.5%
9. Sun Life BlackRock Canadian Composite Equity Fund, Series I	4.6%
10. Sun Life MFS International Growth Fund, Series I	4.1%
Total percentage of top 10 investments	74.6%

Total number of investments 22

Investment mix (December 31, 2017)



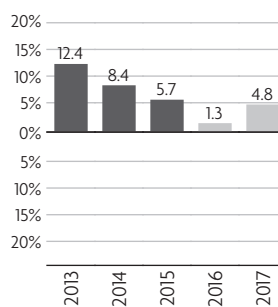
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Moderate Portfolio
Sun Lifetime Advantage GIF Sun Life Granite Moderate

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,055. This works out to an annual compound return of 2.0%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek income and capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Investment Management Canada Limited;
Total value of the fund:	\$9,228,397		MFS Institutional Advisors, Inc.
Total value on:	December 31, 2017	Portfolio turnover rate:	48%

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	2.92	\$10.0439	93,558.911

What does the fund invest in?

The fund invests in the Sun Life MFS Canadian Bond Fund (the "underlying fund"). The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.

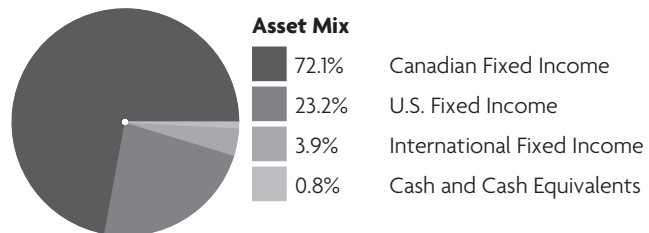
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Ontario Prov Cda 4% 2021-06-02	5.3%
2. Canada Govt 0.50% 2022-03-01	4.0%
3. Ontario Prov Cda 4.7% 2037-06-02	3.8%
4. Canada Govt 2.50% 2024-06-01	3.8%
5. Province of Alberta 3.45% 2043-12-01	3.8%
6. Canada Govt 5.75% 2033-06-01	3.1%
7. Province of Alberta, 4.00%, 2019-12-01	2.7%
8. Province of British Columbia, 3.25% 2021-12-18	2.6%
9. Province Of Ontario 3.15% 2022-06-02	2.2%
10. Toronto Dominion Bank 3.23% 2024-07-24	2.2%
Total percentage of top 10 investments	33.5%

Total number of investments 122

Investment mix (December 31, 2017)

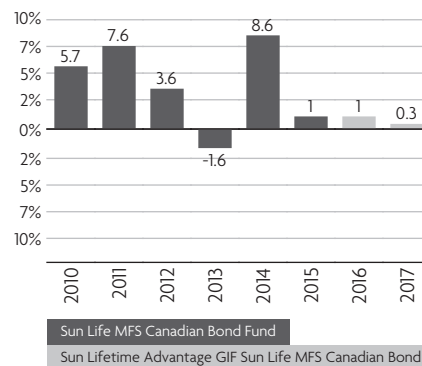


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,004. This works out to an annual compound return of 0.2%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of income and potential for capital gains
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$1,224,343	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.97	\$10.5076	113,119.268

What does the fund invest in?

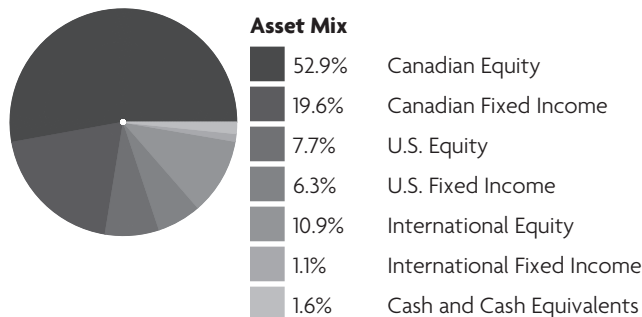
The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS Canadian Equity Growth Fund as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Sun Life MFS Canadian Equity Growth Fund	72.9%
Royal Bank Of Canada	
Toronto-Dominion Bank	
Suncor Energy Inc	
Canadian National Railway Co	
Bank of Nova Scotia	
Enbridge Inc	
Manulife Financial Corp	
Canadian Pacific Railway Ltd	
TransCanada Corp	
Canadian Natural Resources Ltd	
2. Sun Life MFS Canadian Bond Fund	27.1%
Total percentage of top 10 investments	100.0%
Total number of investments	2

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

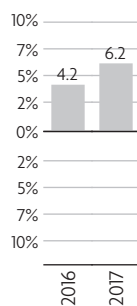
Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,051. This works out to an annual compound return of 1.9%.



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want a balanced solution including exposure to Canadian equities with growth characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Institutional Advisors, Inc.
Total value of the fund:	\$118,469,595	Portfolio turnover rate:	35%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	4.02	\$10.8929	1,406,244.222

What does the fund invest in?

The fund invests in the Sun Life MFS Global Total Return Fund (the "underlying fund"). The fund's investment objective is to seek total return by investing primarily in a mix of equity securities and debt instruments of issuers located anywhere in the world.

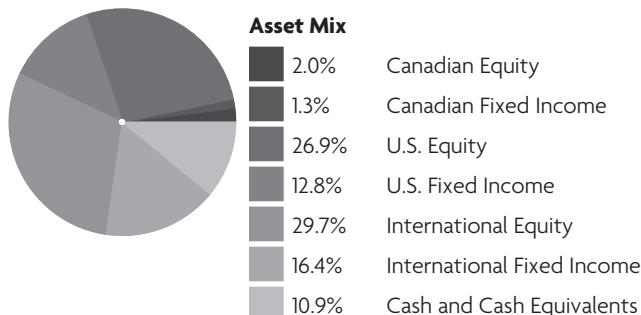
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Canada T-Bill 2018-02-22	5.5%
2. Philip Morris International Inc	1.4%
3. Taiwan Semiconductor Manufacturing Co Ltd ADR	1.4%
4. Italy Buoni Poliennali Del Tesoro 2.50% 2024-12-01	1.2%
5. Nestle SA	1.1%
6. JPMorgan Chase & Co	1.0%
7. Johnson & Johnson	1.0%
8. Japan(Govt Of) 1.5% 2034-03-20	0.9%
9. Accenture PLC Class A	0.9%
10. Japan(Govt Of) 2.2% 2027-09-20	0.9%
Total percentage of top 10 investments	15.3%

Total number of investments 572

Investment mix (December 31, 2017)



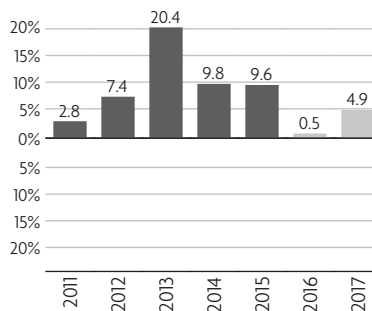
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life MFS Global Total Return Fund
Sun Lifetime Advantage GIF Sun Life MFS Global Total Return

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,089. This works out to an annual compound return of 3.3%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of growth and income
- Want to add global diversification to their investment portfolio
- Are medium to long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
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Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
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Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$2,919,609	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.89	\$11.2844	195,870.469

What does the fund invest in?

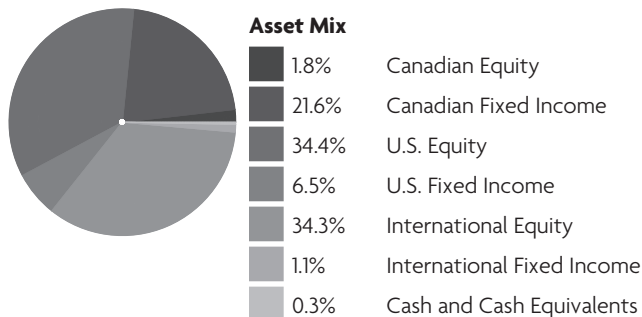
The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS Global Value Fund as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Sun Life MFS Global Value Fund	72.1%
JPMorgan Chase & Co	
Nestle SA	
Johnson & Johnson	
Accenture PLC Class A	
Philip Morris International Inc	
Texas Instruments Inc	
Wells Fargo & Co	
Honeywell International Inc	
Lockheed Martin Corp	
Kao Corp	
2. Sun Life MFS Canadian Bond Fund	27.9%
Total percentage of top 10 investments	100.0%
Total number of investments	2

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

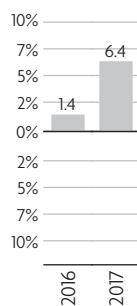
Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,129. This works out to an annual compound return of 4.6%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want a balanced solution including global equity diversification with value characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$818,514	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	4.06	\$11.0720	58,192.515

What does the fund invest in?

The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS International Growth Fund as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

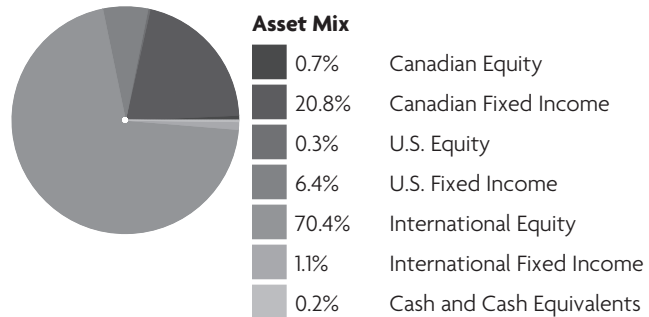
Top 10 investments (December 31, 2017)

- 1. Sun Life MFS International Growth Fund 72.3%
 - Nestle SA
 - Roche Holding AG
 - AIA Group Ltd
 - Taiwan Semiconductor Manufacturing Co Ltd
 - Accenture PLC Class A
 - Pernod Ricard SA
 - SAP AG
 - L'Oreal SA
 - Alibaba Group Holding Ltd
 - LVMH Moet Hennessy Louis Vuitton SA
- 2. Sun Life MFS Canadian Bond Fund 27.7%

Total percentage of top 10 investments 100.0%

Total number of investments 2

Investment mix (December 31, 2017)

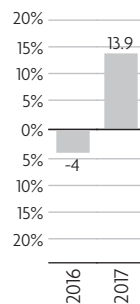


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,107. This works out to an annual compound return of 3.9%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a balanced solution including geographic equity diversification outside of Canada and the US (international equities) with growth characteristics
- Are long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> • When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. • You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
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<p>The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.</p>		
Trailing commission		
<p>The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.</p> <p>Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.</p>		
3. Other fees		
<p>You may have to pay other fees when you purchase, switch and transition units of the fund.</p>		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind?		
<p>You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.</p>		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$5,143,753	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.96	\$11.1512	264,950.100

What does the fund invest in?

The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS International Value Fund as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

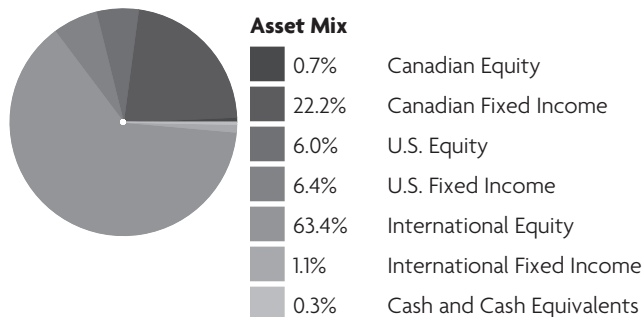
Top 10 investments (December 31, 2017)

- Sun Life MFS International Value Fund 72.5%
 - Nestle SA
 - Canada T-Bill 2018-02-22
 - Danone
 - Reckitt Benckiser Group PLC
 - Taiwan Semiconductor Manufacturing Co Ltd
 - Givaudan SA
 - Pernod Ricard SA
 - Kao Corp
 - Henkel AG & Co KGaA
 - Amadeus IT Holding SA
- Sun Life MFS Canadian Bond Fund 27.5%

Total percentage of top 10 investments 100.0%

Total number of investments 2

Investment mix (December 31, 2017)

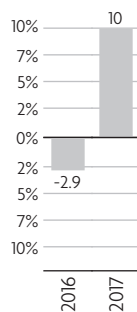


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,115. This works out to an annual compound return of 4.2%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a balanced solution including geographic equity diversification outside of Canada and the US (international equities) with value characteristics
- Are long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
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Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$1,920,199	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.86	\$11.4938	134,675.251

What does the fund invest in?

The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS U.S. Equity Fund as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

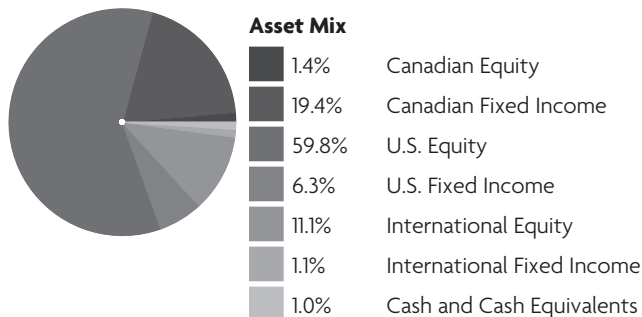
Top 10 investments (December 31, 2017)

- Sun Life MFS U.S. Equity Fund 73.1%
 - Alphabet Inc Class A
 - JPMorgan Chase & Co
 - Bank of America Corporation
 - Visa Inc
 - Thermo Fisher Scientific Inc
 - American Tower Corp
 - Broadcom Ltd
 - Cognizant Technology Solutions Corp
 - Comcast Corp Class A
 - Accenture PLC Class A
- Sun Life MFS Canadian Bond Fund 26.9%

Total percentage of top 10 investments 100.0%

Total number of investments 2

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

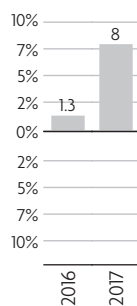
Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,150. This works out to an annual compound return of 5.4%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add a balanced solution including a US equity fund to their portfolio
- Are long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

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Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$1,502,846	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	3.84	\$11.5705	116,616.437

What does the fund invest in?

The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS U.S. Value Fund as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

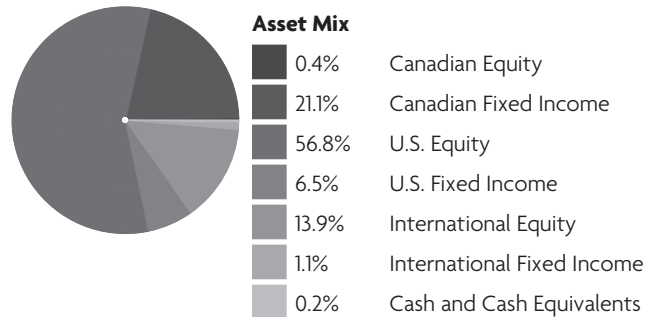
Top 10 investments (December 31, 2017)

- 1. Sun Life MFS U.S. Value Fund 72.1%
 - JPMorgan Chase & Co
 - Johnson & Johnson
 - Wells Fargo & Co
 - Philip Morris International Inc
 - Accenture PLC Class A
 - The Goldman Sachs Group Inc.
 - Citigroup Inc
 - Medtronic PLC
 - U.S. Bancorp
 - Pfizer Inc
- 2. Sun Life MFS Canadian Bond Fund 27.9%

Total percentage of top 10 investments 100.0%

Total number of investments 2

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

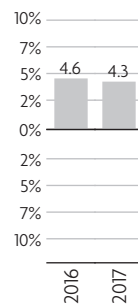
Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,157. This works out to an annual compound return of 5.6%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add a balanced solution including a US equity fund with value characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Investment Management Canada Limited
Total value of the fund:	\$12,314,691	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	0.81	\$10.0000	122,892.166

What does the fund invest in?

The fund invests in the Sun Life Money Market Fund (the "underlying fund"). The fund's investment objective is to achieve a high level of current income while seeking to protect capital and to maintain liquidity by investing primarily in Canadian dollar-denominated money market instruments. The fund may invest up to 10% of the fund's assets in Canadian dollar-denominated money market instruments of foreign issuers.

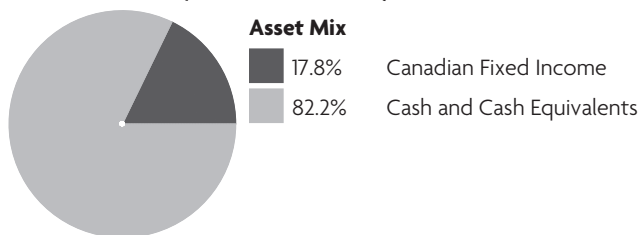
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Canada T-Bill 2018-03-22	8.3%
2. Canada T-Bill 2018-04-05	7.3%
3. Canada T-Bill 2018-02-22	6.8%
4. Canada T-Bill 2018-03-08	5.8%
5. Bank of Montreal 1.29% 2018-02-12	4.0%
6. National Bank of Canada 1.30% 2018-01-26	4.0%
7. Province of British Columbia, 1.05% 2018-02-22	3.8%
8. Canada T-Bill 2018-01-11	3.3%
9. Ontario Prov Cda 1.04% 2018-02-21	2.7%
10. Ontario Prov Cda 1.27% 2018-04-11	2.5%
Total percentage of top 10 investments	48.5%

Total number of investments 63

Investment mix (December 31, 2017)



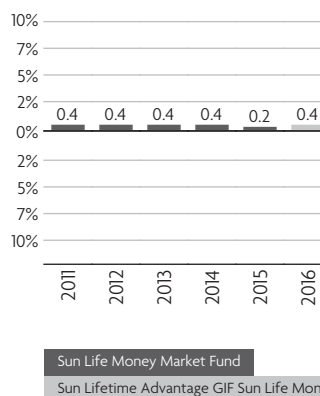
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,000. This works out to an annual compound return of 0.0%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are conservative and income-oriented
- Have a shorter investment time horizon
- Are comfortable with low investment risk

Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0% of the purchase price of the units you buy.	No front end load (FEL) sales charge can be charged on this fund. You and your advisor negotiate the fee when you fund switch from this fund to units of other funds available under your contract.
Deferred sales charge (DSC) Low load (LL) sales charge	No deferred sales charge (DSC) or low load (LL) sales charge is applicable to premiums deposited to this fund. You may pay a DSC or LL sales charge based on the original purchase date of units fund switched into or out of this fund. For more information on the original purchase date, refer to the How it works section.	<ul style="list-style-type: none"> • No sales charge applies to premiums deposited to this fund. A fund switch from units of this fund to units of another fund with a DSC or LL sales charge will result in the applicable DSC or LL schedule applying to those units acquired, and the date of the fund switch will be treated as the date of purchase of the units. • If units of this fund are acquired as a result of a fund switch from units of another fund with a DSC or LL sales charge option, the DSC or LL schedule which previously applied to the units switched will continue to apply to the units of this fund acquired. That schedule will continue to apply if those units are switched to another fund in the future. • You do not pay a fee when you buy units of this fund.

2. Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.2% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$3,146,197	Portfolio turnover rate:	112%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	2.96	\$9.8404	26,951,241

What does the fund invest in?

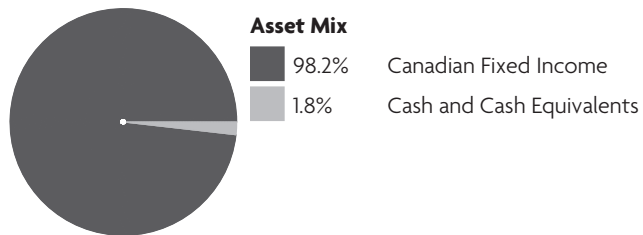
The fund invests in the Sun Life Multi-Strategy Bond (the "underlying fund"). The fund's investment objective is to seek to earn a high rate of income by investing primarily in fixed-income securities of Canadian government and corporate issuers. The fund may from time to time invest up to 20% of the fund's portfolio in fixed-income securities of governments and companies outside Canada.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. PH&N Bond Fund, Series O	30.1%
2. Sun Life BlackRock Canadian Universe Bond Fund, Series I	29.9%
3. Templeton Global Bond Fund, Series O	6.5%
4. Templeton Global Bond Fund (Hedged), Series O	3.5%
5. Canada Hsg Tr No 1 1.25% 2020-12-15	2.4%
6. Ontario Prov Cda 2.85% 2023-06-02	2.2%
7. Quebec Prov Cda 2.75% 2027-09-01	1.4%
8. Cash & Cash Equivalents	0.1%
9. Ontario Prov Cda 2.60% 2027-06-02	1.3%
10. Canada Hsg Tr No 1 1.20% 2020-06-15	1.1%
Total percentage of top 10 investments	78.5%
Total number of investments	125

Investment mix (December 31, 2017)



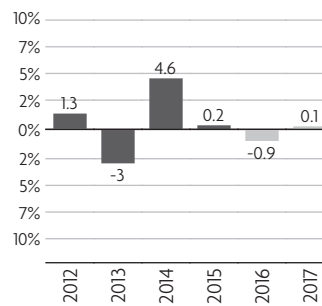
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Multi-Strategy Bond
Sun Lifetime Advantage GIF Sun Life Multi-Strategy Bond

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$984. This works out to an annual compound return of -0.6%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of income and potential for capital gains
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$3,618,528	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	4.03	\$10.6515	141,252.111

What does the fund invest in?

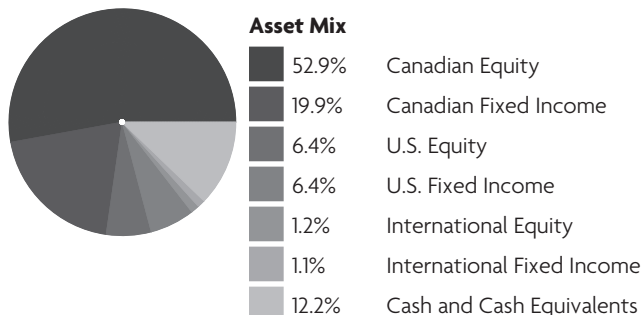
The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life Sentry Value Class as its main investment.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

- 1. Sun Life Sentry Value Class 72.4%
 - Cash
 - AltaGas Ltd
 - Morneau Shepell Inc
 - Linamar Corp
 - Keyera Corp
 - Canfor Pulp Products Inc
 - CVS Health Corp
 - Great Canadian Gaming Corp
 - CI Financial Corp
 - BCE Inc

Investment mix (December 31, 2017)



- 2. Sun Life MFS Canadian Bond Fund 27.6%
- Total percentage of top 10 investments 100.0%

Total number of investments 2

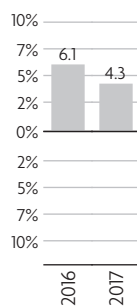
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,065. This works out to an annual compound return of 2.4%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek long term capital appreciation
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
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Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	TD Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$3,317,066	Portfolio turnover rate:	37%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	2.97	\$10.1062	26,513.817

What does the fund invest in?

The fund invests in the TD Canadian Bond Fund (the "underlying fund"). The fund seeks to earn a high rate of interest income primarily by investing directly in high-quality bonds and debentures issued principally by Canadian borrowers in Canadian dollars .

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

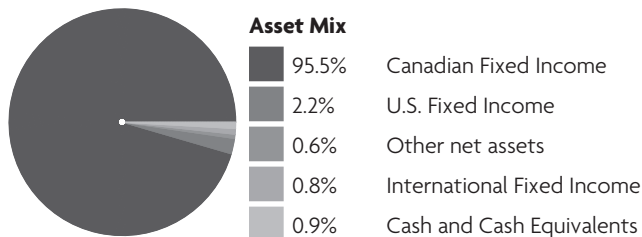
Top 10 investments (December 31, 2017)

1. Canada Govt 2.75% 2048-12-01	2.1%
2. Ontario Prov Cda 2.9% 2046-12-02	2.1%
3. Ontario Prov Cda 5.6% 2035-06-02	1.8%
4. Canada Govt 4% 2041-06-01	1.6%
5. Ontario Prov Cda 2.80% 2048-06-02	1.5%
6. Canada Govt 1.00% 2027-06-01	1.4%
7. Ontario Prov Cda 4.70% 2037-06-02	1.3%
8. Province of British Columbia 4.30% 2042-06-18	1.3%
9. Ontario Prov Cda 3.45% 2045-06-02	1.2%
10. Canada Govt 3.5% 2045-12-01	1.2%

Total percentage of top 10 investments 15.5%

Total number of investments 251

Investment mix (December 31, 2017)



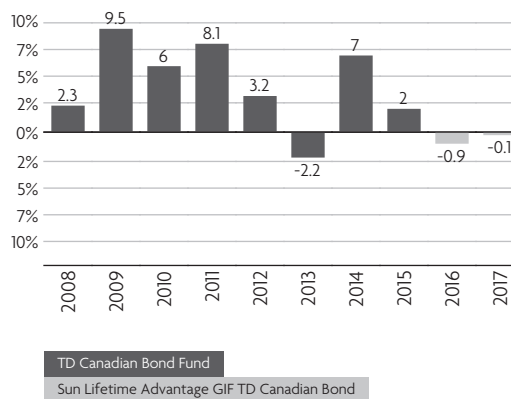
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,011. This works out to an annual compound return of 0.4%.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are investing for the medium to long term
- Want a high quality income investment
- Can handle small changes in the value of their investment

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	TD Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$24,176,863	Portfolio turnover rate:	12%
Total value on:	December 31, 2017		

Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
\$25,000.00	4.06	\$11.2581	329,400.685

What does the fund invest in?

The fund invests in the TD Dividend Income Fund (the "underlying fund"). The fund seeks to provide income and to a lesser extent capital appreciation, primarily by investing directly in income producing securities.

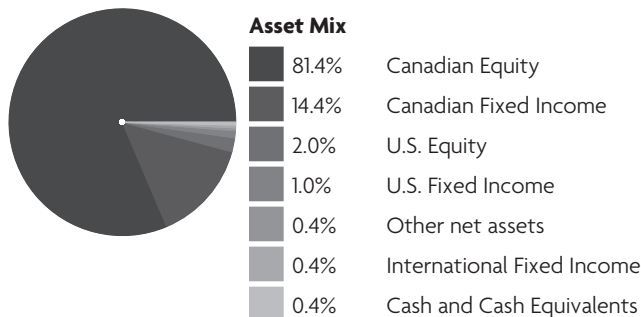
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Royal Bank Of Canada	8.1%
2. Toronto-Dominion Bank	7.7%
3. Bank of Montreal	6.7%
4. Bank of Nova Scotia	6.6%
5. Canadian Imperial Bank of Commerce	6.4%
6. Enbridge Inc	4.0%
7. Brookfield Asset Management Inc	3.7%
8. Canadian National Railway Co	3.1%
9. Suncor Energy Inc	2.8%
10. Manulife Financial Corp	2.7%
Total percentage of top 10 investments	51.8%

Total number of investments 397

Investment mix (December 31, 2017)



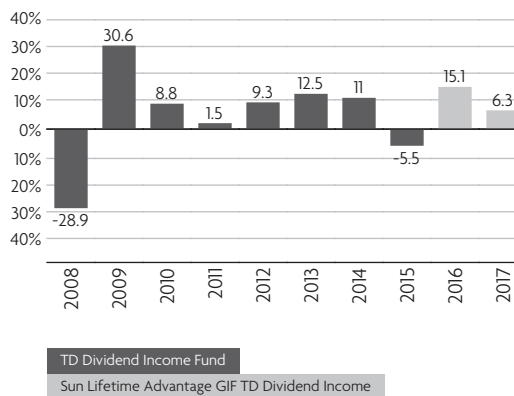
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,126. This works out to an annual compound return of 4.6%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are investing for the medium to long term
- Are more interested in income than growth
- Can handle changes in the value of their investment

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	<ul style="list-style-type: none"> When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.
2. Ongoing fund expenses The MER includes the management fee and operating expenses of the fund. You do not pay the MER directly. The MER includes the insurance cost of the guarantee. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		
Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.		
3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.		
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.	
What if I change my mind? You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.		

Information specific to F class funds

F class funds

This section shows the funds available within fee-based accounts. For additional fund information, please see the corresponding page within this fund facts booklet.

Fund name	MER (%)	Net asset value per unit (\$)	Units outstanding
Sun Lifetime Advantage GIF Canadian Balanced Bundle	2.92	10.5227	579.661
Sun Lifetime Advantage GIF CI Cambridge/MFS Canadian Bundle	2.95	11.0341	579.953
Sun Lifetime Advantage GIF CI Cambridge/MFS Global Bundle	2.77	10.9698	4,833.321
Sun Lifetime Advantage GIF CI Signature Diversified Yield II	2.89	10.2451	599.113
Sun Lifetime Advantage GIF CI Signature Income & Growth	2.94	10.9290	609.910
Sun Lifetime Advantage GIF Daily Interest	0.80	10.0877	1,048.422
Sun Lifetime Advantage GIF Dollar Cost Average Daily Interest	0.75	10.0862	7,996.902
Sun Lifetime Advantage GIF Estate Settlement	0.69	10.1152	1,047.646
Sun Lifetime Advantage GIF Fidelity Income Allocation	2.77	10.3377	4,501.894
Sun Lifetime Advantage GIF Fidelity Monthly Income	2.94	10.5427	2,903.257
Sun Lifetime Advantage GIF PH&N Short Term Bond and Mortgage	2.35	9.7043	553.738
Sun Lifetime Advantage GIF RBC North American Value Bundle	2.83	11.3950	577.070
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Balanced	2.78	10.6254	595.575
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Composite Equity Bundle	2.60	10.5047	614.881
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Equity Bundle	2.74	10.8190	599.445
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Universe Bond	2.26	10.0308	546.435
Sun Lifetime Advantage GIF Sun Life Franklin Bissett Canadian Equity Bundle	2.73	11.6685	4,343.081
Sun Lifetime Advantage GIF Sun Life Granite Balanced	2.85	10.9424	15,241.707
Sun Lifetime Advantage GIF Sun Life Granite Balanced Growth	2.89	11.2525	24,606.326
Sun Lifetime Advantage GIF Sun Life Granite Conservative	2.67	10.5107	8,478.410
Sun Lifetime Advantage GIF Sun Life Granite Enhanced Income	2.98	10.4737	590.657
Sun Lifetime Advantage GIF Sun Life Granite Growth	2.75	11.3686	98,879.404
Sun Lifetime Advantage GIF Sun Life Granite Income	2.91	10.4112	1,163.712
Sun Lifetime Advantage GIF Sun Life Granite Moderate	2.88	10.8739	565.328
Sun Lifetime Advantage GIF Sun Life MFS Canadian Bond	2.43	10.1886	549.967
Sun Lifetime Advantage GIF Sun Life MFS Canadian Equity Growth Bundle	2.81	10.8194	1,189.290
Sun Lifetime Advantage GIF Sun Life MFS Global Total Return	2.91	11.3236	5,568.433
Sun Lifetime Advantage GIF Sun Life MFS Global Value Bundle	2.84	11.6140	27,998.184
Sun Lifetime Advantage GIF Sun Life MFS International Growth Bundle	2.93	11.4273	2,770.720
Sun Lifetime Advantage GIF Sun Life MFS International Value Bundle	2.71	11.5190	174,987.342
Sun Lifetime Advantage GIF Sun Life MFS US Equity Bundle	2.75	11.8359	548.604
Sun Lifetime Advantage GIF Sun Life MFS US Value Bundle	2.71	11.9178	537.194
Sun Lifetime Advantage GIF Sun Life Money Market	0.82	10.0000	550.000
Sun Lifetime Advantage GIF Sun Life Multi-Strategy Bond	2.36	9.9631	554.485
Sun Lifetime Advantage GIF Sun Life Sentry Value Bundle	2.70	11.0027	162,851.751
Sun Lifetime Advantage GIF TD Canadian Bond	2.31	9.9634	550.952
Sun Lifetime Advantage GIF TD Dividend Income	2.94	11.5900	601.621

Information specific to Private Client program – O class

Private Client – O class

This section shows the funds available in the Private Client program. For additional fund information, please see the corresponding page in this fund facts booklet.

Fee	What you pay
Advisor service fee:	When you purchase O class units you agree to pay your distributor an advisor service fee. We collect this fee plus applicable taxes on your distributor's behalf by redeeming O class units from your contract monthly proportionately from each fund. The redemption of units to pay the fee does not affect your guarantees. You may negotiate the advisor service fee with your insurance advisor. It must not be more than 1.00% annually, plus applicable taxes.
Management fees:	O class management fees shown on page 116 are the maximum annual management fees that may be charged to you. These fees may be reduced by the management fee reduction based on the daily total market value of Private Client eligible units in your contract. O class management fees plus applicable taxes are collected by redeeming your O class units and do not include the advisor service fee. These fees are in addition to the MER of the fund. For more information refer to Section 10 Private Client program of the Sun Lifetime Advantage GIF Information Folder.

Fund name	MER (%)	Net asset value per unit (\$)	Units outstanding
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Balanced	2.01	11.5185	552.822
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Composite Equity Bundle	1.83	11.7259	75,828.907
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Equity Bundle	1.97	11.7016	557.575
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Universe Bond	1.25	10.3751	529.354
Sun Lifetime Advantage GIF Sun Life Franklin Bissett Canadian Equity Bundle	1.87	12.9788	500.872
Sun Lifetime Advantage GIF Sun Life Granite Balanced	1.80	11.3834	196,524.996
Sun Lifetime Advantage GIF Sun Life Granite Balanced Growth	1.77	11.5172	114,435.154
Sun Lifetime Advantage GIF Sun Life Granite Conservative	1.59	10.9178	153,156.926
Sun Lifetime Advantage GIF Sun Life Granite Enhanced Income	1.80	11.2054	64,840.330
Sun Lifetime Advantage GIF Sun Life Granite Growth	1.91	11.6435	29,953.139
Sun Lifetime Advantage GIF Sun Life Granite Income	1.85	10.9667	99,038.172
Sun Lifetime Advantage GIF Sun Life Granite Moderate	1.78	11.2212	156,179.792
Sun Lifetime Advantage GIF Sun Life MFS Canadian Bond	1.30	10.5994	3,832.643
Sun Lifetime Advantage GIF Sun Life MFS Canadian Equity Growth Bundle	1.87	11.5142	1,985.675
Sun Lifetime Advantage GIF Sun Life MFS Global Total Return	1.84	11.2255	91,901.153
Sun Lifetime Advantage GIF Sun Life MFS Global Value Bundle	1.87	11.5550	33,246.007
Sun Lifetime Advantage GIF Sun Life MFS International Growth Bundle	1.85	11.7181	12,164.488
Sun Lifetime Advantage GIF Sun Life MFS International Value Bundle	1.86	11.6183	14,938.658
Sun Lifetime Advantage GIF Sun Life MFS US Equity Bundle	1.88	11.6239	31,467.560
Sun Lifetime Advantage GIF Sun Life MFS US Value Bundle	1.84	11.4841	12,811.918
Sun Lifetime Advantage GIF Sun Life Money Market	0.42	10.0663	21,868.385
Sun Lifetime Advantage GIF Sun Life Multi-Strategy Bond	1.29	10.4278	531.364
Sun Lifetime Advantage GIF Sun Life Sentry Value Bundle	1.88	11.5452	27,905.272

Ratios & supplementary data – management fees

Fund name	FEL/LL/DSC (%)	F class (%)	O class (%)
Sun Lifetime Advantage GIF Canadian Balanced Bundle	1.95	0.95	
Sun Lifetime Advantage GIF CI Cambridge/MFS Canadian Bundle	1.95	0.95	
Sun Lifetime Advantage GIF CI Cambridge/MFS Global Bundle	1.95	0.95	
Sun Lifetime Advantage GIF CI Signature Diversified Yield II	2.00	1.00	
Sun Lifetime Advantage GIF CI Signature Income & Growth	2.00	1.00	
Sun Lifetime Advantage GIF Daily Interest	0.55	0.35	
Sun Lifetime Advantage GIF Dollar Cost Average Daily Interest	0.55	0.35	
Sun Lifetime Advantage GIF Estate Settlement	0.55	0.35	
Sun Lifetime Advantage GIF Fidelity Income Allocation	2.10	1.10	
Sun Lifetime Advantage GIF Fidelity Monthly Income	2.05	1.05	
Sun Lifetime Advantage GIF PH&N Short Term Bond and Mortgage	1.55	1.05	
Sun Lifetime Advantage GIF RBC North American Value Bundle	1.85	0.85	
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Balanced	1.65	0.65	0.65
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Composite Equity Bundle	1.75	0.75	0.75
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Equity Bundle	1.75	0.75	0.75
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Universe Bond	1.25	0.75	0.75
Sun Lifetime Advantage GIF Sun Life Franklin Bissett Canadian Equity Bundle	1.90	0.90	0.90
Sun Lifetime Advantage GIF Sun Life Granite Balanced	1.90	0.90	0.90
Sun Lifetime Advantage GIF Sun Life Granite Balanced Growth	1.90	0.90	0.90
Sun Lifetime Advantage GIF Sun Life Granite Conservative	1.80	0.80	0.80
Sun Lifetime Advantage GIF Sun Life Granite Enhanced Income	1.90	0.90	0.90
Sun Lifetime Advantage GIF Sun Life Granite Growth	1.95	0.95	0.95
Sun Lifetime Advantage GIF Sun Life Granite Income	1.90	0.90	0.90
Sun Lifetime Advantage GIF Sun Life Granite Moderate	1.85	0.85	0.85
Sun Lifetime Advantage GIF Sun Life MFS Canadian Bond	1.25	0.75	0.75
Sun Lifetime Advantage GIF Sun Life MFS Canadian Equity Growth Bundle	1.75	0.75	0.75
Sun Lifetime Advantage GIF Sun Life MFS Global Total Return	1.85	0.85	0.85
Sun Lifetime Advantage GIF Sun Life MFS Global Value Bundle	1.80	0.80	0.80
Sun Lifetime Advantage GIF Sun Life MFS International Growth Bundle	1.85	0.85	0.85
Sun Lifetime Advantage GIF Sun Life MFS International Value Bundle	1.90	0.90	0.90
Sun Lifetime Advantage GIF Sun Life MFS US Equity Bundle	1.75	0.75	0.75
Sun Lifetime Advantage GIF Sun Life MFS US Value Bundle	1.75	0.75	0.75
Sun Lifetime Advantage GIF Sun Life Money Market	0.70	0.50	0.50
Sun Lifetime Advantage GIF Sun Life Multi-Strategy Bond	1.25	0.75	0.75
Sun Lifetime Advantage GIF Sun Life Sentry Value Bundle	1.85	0.85	0.85
Sun Lifetime Advantage GIF TD Canadian Bond	1.50	1.00	
Sun Lifetime Advantage GIF TD Dividend Income	2.00	1.00	

FEL, F class and O class management fees shown here are the maximum annual management fees that may be charged to you. These fees may be reduced by a management fee reduction based on the daily total market value of Private Client eligible units in your contract.

Ratios & supplementary data – insurance fees

Fund name	Insurance fee (%)
Sun Lifetime Advantage GIF Canadian Balanced Bundle	1.46
Sun Lifetime Advantage GIF CI Cambridge/MFS Canadian Bundle	1.49
Sun Lifetime Advantage GIF CI Cambridge/MFS Global Bundle	1.49
Sun Lifetime Advantage GIF CI Signature Diversified Yield II	1.39
Sun Lifetime Advantage GIF CI Signature Income & Growth	1.44
Sun Lifetime Advantage GIF Daily Interest	0.20
Sun Lifetime Advantage GIF Dollar Cost Average Daily Interest	0.20
Sun Lifetime Advantage GIF Estate Settlement	0.11
Sun Lifetime Advantage GIF Fidelity Income Allocation	1.34
Sun Lifetime Advantage GIF Fidelity Monthly Income	1.39
Sun Lifetime Advantage GIF PH&N Short Term Bond and Mortgage	0.95
Sun Lifetime Advantage GIF RBC North American Value Bundle	1.47
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Balanced	1.48
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Composite Equity Bundle	1.38
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Equity Bundle	1.38
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Universe Bond	0.94
Sun Lifetime Advantage GIF Sun Life Franklin Bissett Canadian Equity Bundle	1.46
Sun Lifetime Advantage GIF Sun Life Granite Balanced	1.45
Sun Lifetime Advantage GIF Sun Life Granite Balanced Growth	1.48
Sun Lifetime Advantage GIF Sun Life Granite Conservative	1.40
Sun Lifetime Advantage GIF Sun Life Granite Enhanced Income	1.48
Sun Lifetime Advantage GIF Sun Life Granite Growth	1.48
Sun Lifetime Advantage GIF Sun Life Granite Income	1.47
Sun Lifetime Advantage GIF Sun Life Granite Moderate	1.47
Sun Lifetime Advantage GIF Sun Life MFS Canadian Bond	1.01
Sun Lifetime Advantage GIF Sun Life MFS Canadian Equity Growth Bundle	1.47
Sun Lifetime Advantage GIF Sun Life MFS Global Total Return	1.46
Sun Lifetime Advantage GIF Sun Life MFS Global Value Bundle	1.49
Sun Lifetime Advantage GIF Sun Life MFS International Growth Bundle	1.46
Sun Lifetime Advantage GIF Sun Life MFS International Value Bundle	1.46
Sun Lifetime Advantage GIF Sun Life MFS US Equity Bundle	1.44
Sun Lifetime Advantage GIF Sun Life MFS US Value Bundle	1.39
Sun Lifetime Advantage GIF Sun Life Money Market	0.23
Sun Lifetime Advantage GIF Sun Life Multi-Strategy Bond	1.04
Sun Lifetime Advantage GIF Sun Life Sentry Value Bundle	1.46
Sun Lifetime Advantage GIF TD Canadian Bond	1.02
Sun Lifetime Advantage GIF TD Dividend Income	1.44

Summary of the investment objectives of each fund:

Fund name	Objective
Sun Lifetime Advantage GIF Canadian Balanced Bundle	<p>The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Fidelity True North® Fund as its main investment.</p> <p>Underlying fund objectives: Fidelity True North® Fund Fidelity True North® fund delivers superior long-term growth potential through its freedom to pursue opportunities throughout the Canadian market.</p> <p>Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.</p>
Sun Lifetime Advantage GIF CI Cambridge/MFS Canadian Bundle	<p>The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Cambridge Canadian Equity Corporate Class as its main investment.</p> <p>Underlying fund objectives: Cambridge Canadian Equity Corporate Class This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.</p> <p>Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.</p>
Sun Lifetime Advantage GIF CI Cambridge/MFS Global Bundle	<p>The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Cambridge Global Equity Corporate Class as its main investment.</p> <p>Underlying fund objectives: Cambridge Global Equity Corporate Class This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of companies located anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.</p> <p>Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.</p>
Sun Lifetime Advantage GIF CI Signature Diversified Yield II	<p>The fundamental investment objective of Signature Diversified Yield II Fund is to generate a high level of income through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world.</p>
Sun Lifetime Advantage GIF CI Signature Income & Growth	<p>The fund seeks to provide a steady flow of current income while preserving capital by investing in a diversified portfolio of securities composed mainly of equity, equity-related and fixed income securities of Canadian issuers. The fund may also invest in foreign securities.</p>
Sun Lifetime Advantage GIF Daily Interest	<p>The investment objective of the fund is to provide investors with interest income.</p>
Sun Lifetime Advantage GIF Dollar Cost Average Daily Interest	<p>The investment objective of the fund is to provide investors with interest income.</p>
Sun Lifetime Advantage GIF Estate Settlement	<p>The investment objective of the fund is to provide investors with interest income.</p>

Summary of the investment objectives of each fund:

Fund name	Objective
Sun Lifetime Advantage GIF Fidelity Income Allocation	Fidelity Income Allocation fund offers exposure to multiple fixed income asset classes and income-oriented equities and aims to provide investors with monthly yield and total return potential in a tactical asset allocation fund.
Sun Lifetime Advantage GIF Fidelity Monthly Income	Fidelity Monthly Income fund offers a unique combination of high yielding equity and fixed-income securities, actively managed to aim to deliver a balance of income and growth.
Sun Lifetime Advantage GIF PH&N Short Term Bond and Mortgage	To provide relatively high yields and stability of capital by investing primarily in a well-diversified portfolio of short-term fixed income securities issued by Canadian governments and corporations, and first mortgages on property located in Canada.
Sun Lifetime Advantage GIF RBC North American Value Bundle	The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including RBC North American Value Fund as its main investment. Underlying fund objectives: RBC North American Value Fund To provide long-term capital growth by investing primarily in equity securities of Canadian and/or U.S. companies priced below their true value and offering long-term opportunities for growth. Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Balanced	The fund's investment objective is to seek a combination of income and growth by investing primarily in Canadian equity securities and Canadian debt instruments directly or indirectly through mutual funds and exchange-traded funds that invest in such securities. The fund may invest up to 45% in foreign securities directly or indirectly through mutual funds that invest in such securities.
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Composite Equity Bundle	The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life BlackRock Canadian Composite Equity Class as its main investment. Underlying fund objectives: Sun Life BlackRock Canadian Composite Equity Class The fund's investment objective is to seek long-term capital appreciation through exposure to primarily equity securities included in a broad and recognized Canadian equity market index that includes primarily large and mid-market capitalization companies the securities of which are considered to be the most liquid in Canadian equity markets by investing primarily in units of Sun Life BlackRock Canadian Composite Equity fund or its successor fund (the "underlying trust fund"). Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Equity Bundle	The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life BlackRock Canadian Equity Class as its main investment. Underlying fund objectives: Sun Life BlackRock Canadian Equity Class The fund's investment objective is to seek capital appreciation through exposure to primarily Canadian equity securities by investing primarily in units of Sun Life BlackRock Canadian Equity fund or its successor fund (the "underlying trust fund"). The fund may invest up to 45% of the underlying trust fund's assets in foreign securities. Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.

Summary of the investment objectives of each fund:

Fund name	Objective
Sun Lifetime Advantage GIF Sun Life BlackRock Canadian Universe Bond	The fund's investment objective is to provide income by replicating, to the extent possible, the performance, net of fees, of a broad and recognized Canadian bond market index (the "Index"). The fund invests directly in fixed income securities included in the Index and/or may achieve indirect exposure to some or all of the Index by investing in exchange-traded funds, mutual funds or derivatives that are correlated to the performance of the Index.
Sun Lifetime Advantage GIF Sun Life Franklin Bissett Canadian Equity Bundle	The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life Franklin Bissett Canadian Equity Class as its main investment. Underlying fund objectives: Sun Life Franklin Bissett Canadian Equity Class The fund seeks to achieve long-term capital appreciation primarily by investing directly in a diversified portfolio of mid to large capitalization Canadian equities or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities. Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.
Sun Lifetime Advantage GIF Sun Life Granite Balanced	The fund's investment objective is to seek capital appreciation and income, with a small bias towards capital appreciation, by investing primarily in a mix of equity and fixed income mutual funds.
Sun Lifetime Advantage GIF Sun Life Granite Balanced Growth	The fund's investment objective is to seek capital appreciation and income, with a bias towards capital appreciation, by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.
Sun Lifetime Advantage GIF Sun Life Granite Conservative	The fund's investment objective is to seek income and capital appreciation, with a bias towards income, by investing primarily in fixed income mutual funds and, to a lesser extent, equity mutual funds.
Sun Lifetime Advantage GIF Sun Life Granite Enhanced Income	The fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds), with an emphasis towards higher yielding investments.
Sun Lifetime Advantage GIF Sun Life Granite Growth	The fund's investment objective is to seek capital appreciation by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.
Sun Lifetime Advantage GIF Sun Life Granite Income	The fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds).
Sun Lifetime Advantage GIF Sun Life Granite Moderate	The fund's investment objective is to seek income and capital appreciation by investing primarily in a mix of fixed income and equity mutual funds.
Sun Lifetime Advantage GIF Sun Life MFS Canadian Bond	The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.

Summary of the investment objectives of each fund:

Fund name	Objective
Sun Lifetime Advantage GIF Sun Life MFS Canadian Equity Growth Bundle	<p>The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS Canadian Equity Growth Fund as its main investment.</p> <p>Underlying fund objectives:</p> <p>Sun Life MFS Canadian Equity Growth Fund The fund aims for long-term capital growth primarily by investing in Canadian growth equity securities. The fund may invest in global equity securities or other mutual funds. The fund may invest up to 40% of the fund's assets in non-Canadian securities.</p> <p>Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.</p>
Sun Lifetime Advantage GIF Sun Life MFS Global Total Return	<p>The fund's investment objective is to seek total return by investing primarily in a mix of equity securities and debt instruments of issuers located anywhere in the world.</p>
Sun Lifetime Advantage GIF Sun Life MFS Global Value Bundle	<p>The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS Global Value Fund as its main investment.</p> <p>Underlying fund objectives:</p> <p>Sun Life MFS Global Value Fund The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located anywhere in the world that are considered to be undervalued compared to their perceived worth.</p> <p>Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.</p>
Sun Lifetime Advantage GIF Sun Life MFS International Growth Bundle	<p>The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS International Growth Fund as its main investment.</p> <p>Underlying fund objectives:</p> <p>Sun Life MFS International Growth Fund The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers outside of Canada and the U.S. that are considered to have above-average earnings growth potential compared to other issuers.</p> <p>Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.</p>
Sun Lifetime Advantage GIF Sun Life MFS International Value Bundle	<p>The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS International Value Fund as its main investment.</p> <p>Underlying fund objectives:</p> <p>Sun Life MFS International Value Fund The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located outside of Canada and the U.S. that are considered to be undervalued compared to their perceived worth.</p> <p>Sun Life MFS Canadian Bond Fund The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.</p>

Summary of the investment objectives of each fund:

Fund name	Objective
Sun Lifetime Advantage GIF Sun Life MFS US Equity Bundle	<p>The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS U.S. Equity Fund as its main investment.</p> <p>Underlying fund objectives: Sun Life MFS U.S. Equity Fund</p> <p>The fund aims for long-term capital growth by investing primarily in companies domiciled in the United States or whose primary stock exchange listing is in the United States.</p>
	<p>Sun Life MFS Canadian Bond Fund</p> <p>The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.</p>
Sun Lifetime Advantage GIF Sun Life MFS US Value Bundle	<p>The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life MFS U.S. Value Fund as its main investment.</p> <p>Underlying fund objectives: Sun Life MFS U.S. Value Fund</p> <p>The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of companies with large market capitalizations located in the United States that are considered to be undervalued compared to their perceived worth.</p> <p>Sun Life MFS Canadian Bond Fund</p> <p>The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.</p>
Sun Lifetime Advantage GIF Sun Life Money Market	<p>The fund's investment objective is to achieve a high level of current income while seeking to protect capital and to maintain liquidity by investing primarily in Canadian dollar-denominated money market instruments. The fund may invest up to 10% of the fund's assets in Canadian dollar-denominated money market instruments of foreign issuers.</p>
Sun Lifetime Advantage GIF Sun Life Multi-Strategy Bond	<p>The fund's investment objective is to seek to earn a high rate of income by investing primarily in fixed-income securities of Canadian government and corporate issuers. The fund may from time to time invest up to 20% of the fund's portfolio in fixed-income securities of governments and companies outside Canada.</p>
Sun Lifetime Advantage GIF Sun Life Sentry Value Bundle	<p>The objective of this fund is to provide growth and interest income by investing in a bundle of underlying mutual funds including Sun Life Sentry Value Class as its main investment.</p> <p>Underlying fund objectives: Sun Life Sentry Value Class</p> <p>The fund's investment objective is to seek to achieve long-term capital appreciation through exposure to primarily equity securities of Canadian and U.S. companies by investing primarily in units of Sun Life Sentry Value Fund or its successor fund (the "underlying trust fund"). The fund may invest in U.S. and other foreign securities in an amount not exceeding 49% of the assets of the underlying trust fund.</p> <p>Sun Life MFS Canadian Bond Fund</p> <p>The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.</p>
Sun Lifetime Advantage GIF TD Canadian Bond	<p>The fund seeks to earn a high rate of interest income primarily by investing directly in high-quality bonds and debentures issued principally by Canadian borrowers in Canadian dollars</p>

Summary of the investment objectives of each fund:

Fund name	Objective
Sun Lifetime Advantage GIF TD Dividend Income	The fund seeks to provide income and to a lesser extent capital appreciation, primarily by investing directly in income producing securities

The fundamental investment objective of an Underlying Fund cannot be changed unless approved by the unitholders of the Underlying Fund. If a change to the investment objectives of an Underlying Fund is approved by the unitholders of such Underlying Fund, we will give you notice of such change and approval. We reserve the right to change any Underlying Fund.

About the underlying mutual fund companies

All the information about the Underlying Funds, including their investment objectives and strategies, is based on information provided by the mutual fund companies.

Mutual Fund Company:

Sun Life Global Investments (Canada) Inc.
150 King Street West, Suite 1400
Toronto, Ontario
M5H 1J9

CI Investments Inc.
2 Queen Street East, Twentieth Floor
Toronto, Ontario
M5C 3G7

Fidelity Investments Canada ULC
483 Bay Street, Suite 200
Toronto, Ontario
M5G 2H7

TD Asset Management Inc.
Toronto-Dominion Bank Tower, P.O. Box 100
Toronto, Ontario
M5K 1G8

Phillips, Hager & North Investment Management Ltd.
155 Wellington Street West, 21st Floor
Toronto, Ontario
M5V 3K7

Franklin Templeton Investments
5000 Yonge Street, Suite 900
Toronto, Ontario
M2N 0A7

RBC Global Asset Management
P.O. Box 7500, Station A
Toronto, Ontario
M5W 1P9

About Sun Life Financial

Founded in 1865, Sun Life Financial has helped Canadians manage and grow their assets for over 150 years.

FINANCIAL STRENGTH, DISCIPLINED RISK MANAGEMENT

- International financial services provider with total assets under management of \$975 billion*
- One of Canada's oldest, most trusted financial institutions, recognized for sustainability and proven, disciplined risk management

INVESTMENT MANAGEMENT EXPERTISE

- Investment funds from leading global portfolio managers
- Focus is on risk management through experience, insight and innovation

LEADING PRODUCTS AND SERVICE

- Full suite of leading insurance and investment products for individuals and corporate customers
- Strong commitment to service excellence

* As of December 31, 2017 for the Sun Life Financial group of companies.

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Website: sunlifegifs.ca

Sun Life Assurance Company of Canada ("Sun Life") is the issuer of the Sun Lifetime Advantage Guaranteed Investment Fund (GIF) insurance contract and the guarantor of the guarantee provisions.

Life's brighter under the sun

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