

Financial Highlights

Strong capital and financial flexibility

Medium-term financial objectives^{5,6,7}

Growth in underlying earnings per share

8-10%

per annum

Underlying return on equity

18%+

Underlying dividend payout ratio

40-50%

Progress on medium-term financial objectives (2-year)⁸

Growth in underlying earnings per share

11%

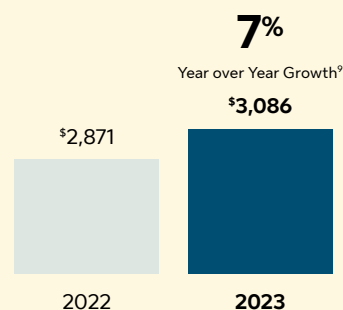
Average underlying return on equity

17.4%

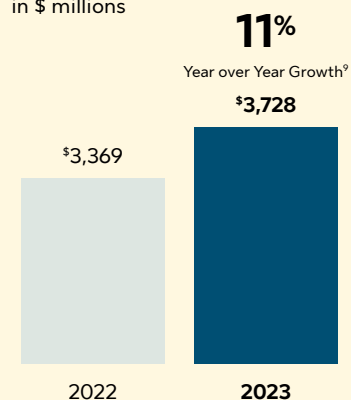
Average underlying dividend payout ratio

48%

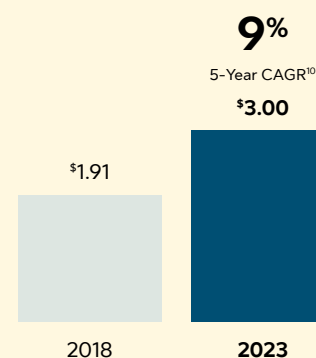
Reported net income in \$ millions



Underlying Net Income² in \$ millions



Dividend per common share



Life insurance capital adequacy test (LICAT) ratio^{1,11}

Sun Life Financial Inc.

149%

Financial leverage ratio^{1,2}

Target - 25%

21.5%

Assets under management^{1,2}

\$1.40T6% - Year over Year Growth⁹

Wealth sales and asset management gross flows²

in \$ billions 2023: \$174

(12)%Year over Year Growth⁹

Insurance sales²

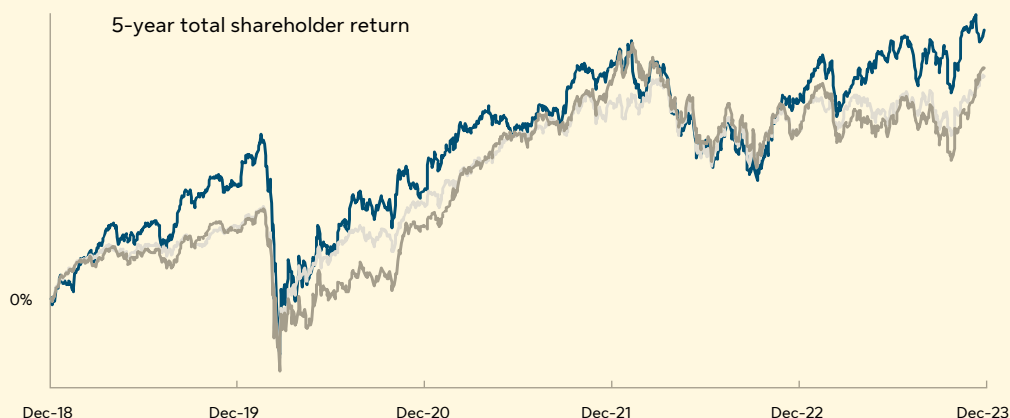
in \$ millions 2023: \$5,433

26%Year over Year Growth⁹

Delivering value to our shareholders

5-year total shareholder return

— **47%** Sun Life
— **39%** TSX Composite
— **39%** TSX Financial Sector



Represents Total Shareholder Return as described in our 2023 Management Information Circular.
Data source: Bloomberg.

Refer to page 260 for endnotes. All numbers are impacted by rounding and in Canadian dollars, unless otherwise noted.