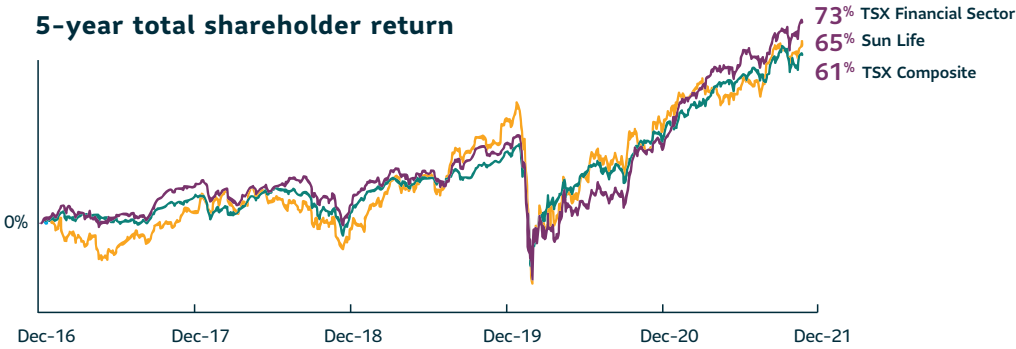


# Financial Highlights

## Delivering value to our shareholders

### 5-year total shareholder return



Represents Total Shareholder Return as described in our 2021 Management Information Circular. Data source: Bloomberg.

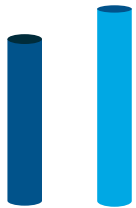
**\$18.7 billion**  
Claims and benefits paid in 2021<sup>1</sup>

### Reported net income

in \$ millions

**10%** 5-Year CAGR<sup>4</sup>

\$ 2,149 \$ 3,934



2017 2021

### Underlying net income<sup>2</sup>

in \$ millions

**9%** 5-Year CAGR<sup>4</sup>

\$ 2,546 \$ 3,533



2017 2021

### Sales growth<sup>2</sup>

Insurance

**6%** 5-Year CAGR<sup>4</sup>



2017 2021

Wealth and asset management

**11%** 5-Year CAGR<sup>4</sup>

2017 2021

### Value of new business<sup>2,5</sup>

in \$ millions

**9%** 5-Year CAGR<sup>4</sup>

\$ 968 \$ 1,346

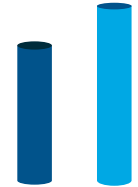


2017 2021

### Dividend per common share

**7%** 5-Year CAGR<sup>4</sup>

\$ 1.75 \$ 2.31



2017 2021

## Strong capital and financial flexibility

Life insurance capital adequacy test (LICAT) ratio<sup>1,6</sup>

**145%**

Sun Life Financial Inc.



**124%**

Sun Life Assurance

Financial leverage ratio<sup>1,2</sup>



**25.5%**

Target - 25%

Medium-term financial objectives<sup>2,7</sup>

EPS growth 8-10% per annum

Return on equity 16%+

Dividend payout ratio 40-50%<sup>8</sup>

5-year progress on medium-term financial objectives<sup>9</sup>

Based on underlying net income

**10%** Growth in earnings per share

**14.2%** Return on equity

**40%** Dividend payout ratio

Refer to page 203 for endnotes.

All figures in Canadian dollars unless otherwise stated.